**BVL: Board Resolution**

On February 16, 2024, BV Land Joint Stock Company announced Resolution No. 02/2024/QD/HDQT-BVL on approving the implementation of share distribution to existing shareholders as follows:

Article 1: Approve implementing share distribution to existing shareholders of BV Land Joint Stock Company according to the following contents:

1. Securities name: Shares of BV Land Joint Stock Company
2. Securities code: BVL
3. Share type: Common share
4. Share par value: VND 10,000/share
5. Total number of shares offered to existing shareholders: 20,059,480 shares
6. Record date: March 06, 2024
7. Total offering value at par value: VND 200,594,800,000
8. Distribution time: Within 90 days from the effective date of the Certificate of public offering registration;
9. Distribution method: According to the plan stated in the Prospectus;
10. Consulting organization for the offering: National Securities Incoporation;
11. Reason and purpose: Implement the rights to purchase additional issued shares.
12. Specific content:
* Expected number of securities to be issued: 20,059,480 shares
* Issue price: VND 10,000/share
* Exercise rate: 100:35 (01 share is entitled to 01 rights, 100 rights are entitled to purchase 35 new shares).
* Plan for rounding, handling fractional shares, and handling shares that are not registered to purchase (if any):
* Shares issued to existing shareholders will be rounded down to the unit.
* The fractional shares that arise (if any) and shares that are not registered to be purchased by shareholders and transferees of priority purchase rights, the Board of Directors has the rights to offer to other subjects with offering conditions that are no more favorable than the offering conditions to existing shareholders.
* The offering to other subjects mentioned above must ensure the provisions on cross-ownership in Clause 2, Article 195 of Law on Enterprises No. 59/2020/QH14 and other provisions of law.
* The number of fractional shares and shares that shareholders refuse to exercise the rights to purchase after being offered to other investors will be restricted from transfer within 01 year from the end date of the offering.
* Shares that are not fully distributed after the prescribed time limit (including the distribution extension period) will be canceled and the Board of Directors will decide to end the issuance.
* Regulations on the transfer of purchase rights:
* Time to transfer the purchase rights: From March 20, 2024 to April 05, 2024.
* Purchase rights can only be transferred once. The transferee cannot transfer the rights to a third party.
* Regulations on ordered securities:
* Time of registering to order and pay for shares: From March 20, 2024 to April 10, 2024.
* The securities ordered are free float shares.
* Implementation venue:
* For deposited securities: Owners carry out procedures to transfer the purchase rights, register to order and pay for shares at the Depository Members where depository accounts are opened.
* For undeposited securities: Owners carry out procedures to transfer the purchase rights, register to order for share purchase at the Hanoi Office of BV Land Joint Stock Company (4th Floor, Rivera Park Building, 69 Vu Trong Phung, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi City) and pay for shares to the blocked accounts.

Article 2: This Resolution takes effect from the date of its signing.

Article 3: The Board of Directors, the Board of Management of the Company and relevant individuals are responsible for implementing this Resolution.