

Code	SHB
Company name	Sai Gon – Ha Noi Commercial Joint Stock Bank
Date	01/31/2024
Subject	Explanation for Q4.2023 financial statements

Content:

Sai Gon – Ha Noi Commercial Joint Stock Bank explained the fluctuation of profit after tax in quarter 4/2023 financial statements compared to the same period of 2022 as follows:

1. For the consolidated financial statements in Quarter 4/2023:

The accumulated profit after tax until December 31, 2023 was 7,470,410 million VND, decreased by 3.34% compared to the same period of 2022 mainly due to the increase in 2023 credit risk provision expenses (40.9%).

2. For the separate financial statements in Quarter 4/2023:

The accumulated profit after tax until December 31, 2023 was 7,401,691 million VND, decreased by 3.05% compared to the same period of 2022 mainly due to the increase in 2023 credit risk provision expenses (71%).