**HNR: Explanation on Financial Statements 2023**

On February 16, 2024, Hanoi Liquor and Beverage Joint Stock Company announced Official Dispatch No. 93/HALICO on disclosing additional information in the Financial Statements 2023 as follows:

1. Audited Financial Statements 2023:

* Profit after tax on the Audited Financial Statements 2023 of Hanoi Liquor and Beverage Joint Stock Company (HALICO) is VND - 9.86 billion, decreasing by 25%, equivalent to a loss of VND 3.53 billion year-on-year (loss of VND -13.2 billion in 2022). This is mainly due to the following factors:
* The revenue is VND 14.52 billion year-on-year; Revenue deductions (trade discounts) decrease by VND 1.09 billion.
* The cost of goods sold in 2023 year-on-year decreases by VND 10.65 billion
* The financial operating profit in 2023 increases by VND 1.6 billion year-on-year
* Selling expenses in 2023 decrease by VND 2.69 billion year-on-year
* General and administrative expense in 2023 decreases by VND 0.86 billion year-on-year
* Other increase and decrease factors are VND 0.98 billion year-on-year