**MCM: Report on capital use progress as of February 18, 2024**

On February 19, 2024, MocChau Dairy Cattle Breeding Joint Stock Company announced Report No. 106/BC/GBS-2024 on the use progress of capital/proceeds from the offering/issuance as follows:

1. Issued securities
2. Securities name: Shares of MocChau Dairy Cattle Breeding Joint Stock Company
3. Securities type: Common share
4. Par value: VND 10,000/share
5. Number of issued securities: 43,200,000 shares
6. Total capital/amount mobilized: VND 1,249,274,340,000, in which, the capital/amount mobilized for the project: VND 1,249,274,340,000
7. End date of the offering/issuance: February 18, 2021
8. Plan to use the capital/proceeds from the offering/issuance
9. Progress of project according to the announced plan: According to General Mandate No. 01/NQ- DHDCD/GBS/2020 dated July 17, 2020, the General Meeting of Shareholders approved the plan to use the amount of VND 1,249,274,340,000 from the issuance of 43,200,000 common shares to finance the Company's development projects including:

* Moc Chau high-tech dairy and ecological farm complex;
* Expanding the scale of Moc Chau Dairy Cow Breed Center;
* Investment of an A3 Speed ​​filling machine for 180ml boxes; and
* Moc Chau high-tech dairy factory.
* The total investment capital of the project is VND 1,600 billion. The Company will use other sources of the Company's own capital and/or loans from credit institutions to fully finance the total investment capital mentioned above.

1. Current project progress:

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| No. | Content | As of February 18, 2024 |
| I. | Proceeds from the issuance of 43,200,000 common shares | 1,249,274,340,000 |
| II. | Capital use | 354,318,582,934 |
| 1 | Moc Chau high-tech dairy and ecological farm complex | 107,569,350,170 |
| 2 | Expanding the scale of Moc Chau Dairy Cow Breed Center | 120,606,622,312 |
| 3 | Investment of an A3 Speed ​​filling machine for 180ml boxes | 123,122,598,453 |
| 4 | Moc Chau high-tech dairy factory | 3,020,012,000 |
| III. | Remaining amount at the end of the period (I - II) | 894,955,757,066 |

1. Changes (if any): None
2. Reason for changes (if any): None
3. The Report on progress will be published on the Company's website at www.mcmilk.com.vn (Shareholder Relations section) from February 19, 2024.