**RTB: Explanation on Financial Statements 2023**

On February 21, 2024, Tanbien Rubber Joint Stock Company announced Official Dispatch No. 190/CSTB-TCKT on explaining the Consolidated Financial Statements 2023 as follows:

* The profit after tax in the reporting period has a difference of 5% or more before and after audit or review, changing from loss to profit or vice versa.
* The profit after tax in the Consolidated Financial Statements 2023 has a difference of 10% or more compared to that of the same period last year.

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| --- | --- | --- | --- | --- |
| No. | Content | This year | Last year | Difference (%) |
| 1 | Total revenue and other income | 1,132,341,528,161 | 1,107,211,714,251 | 2.27% |
| 2 | Total expenses | 837,144,048,352 | 770,053,737,807 | 8.71% |
| 3 | Profit before tax | 295,197,479,809 | 337,157,976,444 | -12.45% |
| 4 | Profit after tax | 243,798,451,832 | 273,889,557,864 | -10.99% |

* The profit after tax in the reporting period records a difference of 8.26% or more before and after audit or review: The main reason is due to the auditor re-determining the cost of goods sold for transactions between the Holding Company and its subsidiaries.
* The profit after tax decreases by 10.99% year-on-year because:
* Rubber selling price is lower than that of the same period by more than VND 8 million/ton. In addition, rubber consumption in 2023 increases by over 4,500 tons compared to that of 2022, causing the cost of goods sold to increase. For these reasons, the profit after tax in the Consolidated Financial Statements 2023 decreases year-on-year.