**CBI: Board Resolution**

On February 21, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 266/NQ-CISCO on purchasing/selling coking coal for production with Vinacomin - Minerals Holding Corporation as follows:

‎‎Article 1. The Company Board of Directors approves "Purchasing/selling coking coal for production with Vinacomin - Minerals Holding Corporation", specifically as follows:

1. Quantity: 10,000 tons ± 2% converted to 0% humidity.
2. Expected ceiling price: VIMICO will notify the Company (in writing; email) of the expected and approved ceiling price before issuing the bidding dossier.
3. Estimated delivery time: From March 20, 2024 to the end of April 20, 2024.

4. Technical target:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Carbon (C) % | Sulfur (S) % | Ash content (A) % | Evaporation (V) % | Humidity (W) % | Particle size (mm) | Rotational intensity (M40) % | Anti-rupture strength (M25) % | Falling intensity (M10) % | CSR % | CRI % |
| ≥ 83.5 | ≤ 0.8 | ≤ 13.5 | ≤ 1.8 | ≤ 7 | 25-80 | ≥ 76 | ≥ 88 | ≤ 8.5 | ≥ 60 | ≤ 30 |

Particle size: > 25 mm, requirement: less than 5%;

Particle size: 25 mm - 40 mm, requirement: less than 20%;

Particle size: > 80 mm, requirement: less than 5%.

(Draft Contract attached)

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Executive Board and Heads of relevant units are responsible for implementing this Resolution./.