**NNT: Annual Corporate Governance Report 2023**

On January 29, 2024, Ninh Thuan Water Supply Joint Stock Company announced Report No. 661/BC-HDQT on the corporate governance of the company in 2023 as follows:

* Name of company: Ninh Thuan Water Supply Joint Stock Company
* Head office address: No. 14 To Hieu Street, Kinh Dinh Ward, Phan Rang - Thap Cham City, Ninh Thuan Province
* Tel: (0259) 3823980; (0259) 3832020
* Email: capnuocninhthuan@niwaco.com.vn - capnuocninhthuan@gmail.com
* Charter capital: VND 94,908,414,916
* Securities code: NNT
* Corporate Governance Model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board and the General Manager/Manager

As per the Law on Securities, Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guiding the information disclosure on the securities market, Ninh Thuan Water Supply Joint Stock Company reports as follows:

1. Activities of the General Meeting of Shareholders:

Information about meetings and General Mandates/Decisions (including General Mandates approved by collecting opinions via a ballot)

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| No. | General Mandate/Decision No. | Date | Content |
| 1 | General Mandate No. 606/2023/NQ-DHDCD | April 27, 2023 | * Approve the Report on activities of the Board of Directors in 2022 and the operating orientation for 2023. * Approve the Report of the Supervisory Board on the results of operation supervision in 2022 and the operational orientation in 2023, the third term (2019-2024). * Approve the Report on production and business activities in 2022 and the production and business plan in 2023 of Ninh Thuan Water Supply Joint Stock Company. * Approve the Proposal on the Audited Financial Statements 2022. * Approve the Proposal on profit after tax distribution in 2022. * Approve the Proposal on the salary and remuneration settlement of the Board of Directors, the Supervisory Board, and the Secretariat in 2022, and the plan of salary and remuneration payment of the Board of Directors, the Supervisory Board and the Secretariat in 2023. * Approve the Proposal on selecting the audit company for the Financial Statements 2023. * Approve the Proposal on the production and business plan for 2023. * Approve the Proposal on the plan of procurement and capital construction investment in 2023. * Approve the Proposal on profit after tax distribution in 2021. |

1. The Board of Directors
2. Information about members of the Board of Directors:

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| No. | Member of the Board of Directors | Position | Date of appointment/dismissal as member/independent member of the Board of Directors | |
| Appointment date | Dismissal date |
| 1 | Mr. Pham Huu Son | Chair of the Board of Directors | June 21, 2019 | 2024 |
| 2 | Mr. Dinh An | Member of the Board of Directors | June 21, 2019 | 2024 |
| 3 | Mr. Dinh Viet Son | Member of the Board of Directors | June 21, 2019 | 2024 |
| 4 | Mr. Nguyen Quoc Quyen | Member of the Board of Directors | June 21, 2019 | 2024 |
| 5 | Mr. Vo Ngoc Thoai | Non-executive member of the Board of Directors | June 21, 2019 | 2024 |

1. Meetings of the Board of Directors:

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| No. | Board Resolutions/Decisions No. | Date | Signatory, issuer | Content |
| 1 | No. 568/NQ-HDQT | January 6, 2023 | Pham Huu Son | Resolution on the temporary appropriation of bonus fund in 2022 for bonuses of employees and managers of the Company. |
| 2 | No. 569/NQ-HDQT | January 6, 2023 | Pham Huu Son | Resolution on the temporary payment of salaries in 2022 for employees, managers and remuneration of the Board of Directors, the Supervisory Board of the Company. |
| 3 | No. 570/NQ-HDQT | January 6, 2023 | Pham Huu Son | Resolution on the temporary payment of the Company Secretariat’s remuneration. |
| 4 | No. 571A/QD-HDQT | January 19, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund of 2023 to support the direct production costs during the Lunar New Year of the Cat in 2023 for water supply plant Thap Cham, Phuoc Dan and Tan Son |
| 5 | No. 572/NQ-HDQT | March 1, 2023 | Pham Huu Son | Resolution on adjusting the expenditures on the Financial Statements and issuing water bills. |
| 6 | No. 573/NQ-HDQT | March 1, 2023 | Pham Huu Son | Resolution on organizing the Annual General Meeting of Shareholders 2023 |
| 7 | No. 574/QD-HDQT | March 2, 2023 | Pham Huu Son | Allocating the Welfare Fund of 2023 to support the expense of organizing the Camp of the Company’s grassroots Union |
| 8 | No. 576/QD-HDQT | March 16, 2023 | Pham Huu Son | Decision on establishing the Emulation, Commendation and Discipline Council of the Company |
| 9 | No. 581A/QD-HDQT | March 22, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund of 2023 to support the expense of organizing the 10th Congress of the Company’s grassroots Trade Union, term 2023 - 2028 |
| 10 | No. 583/NQ-HDQT | March 29, 2023 | Pham Huu Son | Resolution on temporarily paying the Salary Fund, remaining remuneration of 2022 for workers, managers, members of the Board of Directors, the Supervisory Board and the Secretariat of the Ninh Thuan Water Supply Joint Stock Company |
| 11 | No. 588/NQ-HDQT | April 4, 2023 | Pham Huu Son | Resolution on borrowing capital to invest in the project of Renovation and Upgrade of Phan Rang - Thap Cham Water Plant with a capacity of 52,000m3 / day and night to 120,000m3 / day and night |
| 12 | No. 589/NQ-HDQT | April 6, 2023 | Pham Huu Son | Resolution on the approval of voting contents at the Annual General Meeting of Shareholders 2023 |
| 13 | No. 598/QD-HDQT | April 06, 2023 | Pham Huu Son | Board Decision on the addition of seniority allowance beyond the frame for Ms. Nguyen Thu Hoa |
| 14 | No. 600/NQ-HDQT | April 12, 2023 | Pham Huu Son | Board Resolution on the selection of an unit to sign the contract to organize the Annual General Meeting of Shareholders 2023 |
| 15 | No. 602/NQ-HDQT | April 14, 2023 | Pham Huu Son | Resolution on Adjusting the salary fund from 2018 to 2021. |
| 16 | No. 603/NQ-HDQT | April 14, 2023 | Pham Huu Son | Resolution on approving the realized salary fund in 2022. |
| 17 | No. 604/NQ-HDQT | April 14, 2023 | Pham Huu Son | Resolution on approving the Company's salary fund plan 2023 |
| 18 | No. 605/NQ-HDQT | April 24, 2023 | Pham Huu Son | Resolution on temporary appropriation of bonus fund in 2023 for bonus payment of the corporate manager and employees in Q1/2023 |
| 19 | No. 606/NQ-DHDCD | April 27, 2023 | Pham Huu Son | Annual General Mandate 2023 |
| 20 | No. 608/NQ-HDQT | May 9, 2023 | Pham Huu Son | Resolution on approving the economic Contract between Ninh Thuan Water Supply Joint Stock Company and Son Long Thuan Trading and Construction Company Limited. |
| 21 | No. 609/NQ-HDQT | May 18, 2023 | Pham Huu Son | Resolution on approving the policy of implementing the investment package: Pump head for 132KW engine Phan Rang booster pump station (Quantity: 03 pump heads). |
| 22 | No. 610/QD-HDQT | May 23, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund of 2023 to support Mr. Le Van Quyen |
| 23 | No. 611/NQ-HDQT | May 31, 2023 | Pham Huu Son | Board Resolution on approving the investment policy of implementing constructions under the plan of procurement and capital construction investment in Q1 and Q2 of 2023. |
| 24 | No. 612/QD-HDQT | June 01, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund of 2023 to support the charitable and social activities of the PA04 Police Department of Ninh Thuan Province |
| 25 | No. 613/QD-HDQT | June 01, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund of 2023 to support Mr. Truong Van Duoc to resign from his job |
| 26 | No. 614/QD-HDQT | June 01, 2023 | Pham Huu Son | Decision on allocating the Welfare Fund to support the expenses of the 3rd Congress of the Trade Union of Industrial Zones of Ninh Thuan Province, term 2023 - 2028 |
| 27 | No. 616/NQ-HDQT | June 15, 2023 | Pham Huu Son | Resolution on approving the supplement of arising costs due to the adjustment of the Project of Construction of booster pump station No. 2 to supply water to Du Long Industrial Zone and the key areas under development. |
| 28 | No. 622/NQ-HDQT | July 19, 2023 | Pham Huu Son | Resolution on temporary appropriation of bonus fund in 2023 for bonus payment of the managers in Q2/2023 |
| 29 | No. 623/NQ-HDQT | July 27, 2023 | Pham Huu Son | Resolution on approving the adjustment of the policy of the Project of Renovation and Upgrade of Thap Cham Water Plant from 52,000m3 / day and night to 120,000m3 / day and night. |
| 30 | No. 627/NQ-HDQT | August 04, 2023 | Pham Huu Son | Resolution on making the financial plan for 2024, 2025, 2026. |
| 31 | No. 631/NQ-HDQT | August 24, 2023 | Pham Huu Son | Resolution on adjusting the content at Clause 1 Article 5 of the Regulation on Management and Use of the Welfare Fund |
| 32 | No. 632/QD-HDQT | August 25, 2023 | Pham Huu Son | Decision on adjusting the content at Clause 1 Article 5 of the Regulation on Management and Use of the Welfare Fund |
| 33 | No. 634/NQ-HDQT | September 18, 2023 | Pham Huu Son | Decision on approving project construction investment policy for: Upgrade, renovate Phuoc Dan water supply plant. Categories Replace pump of clean water pump station for Phuoc Dan water supply plant. |
| 34 | No. 635/NQ-HDQT | September 22, 2023 | Pham Huu Son | Resolution on approving the investment policy of purchasing empty containers containing Chlorine. |
| 35 | No. 636/NQ-HDQT | September 25, 2023 | Pham Huu Son | Resolution on approving the supplement of the cost of environmental impact assessment of the Construction of Phan Rang No. 2 booster pump station Project to supply water to Du Long area and the key areas under development to serve the work of preparing dossiers to convert the land use purpose to implement the project. |
| 36 | No. 637/NQ-HDQT | September 25, 2023 | Pham Huu Son | Resolution on liquidating meters, tools, equipment that are damaged and not used. |
| 37 | No. 638/NQ-HDQT | September 28, 2023 | Pham Huu Son | Resolution on adjusting the content at Clause 4.1 Article 4 of the Internal Expenditure Regulation of the Ninh Thuan Water Supply Joint Stock Company. |
| 38 | No. 639/QD-HDQT | September 28, 2023 | Pham Huu Son | Decision on adjusting the content at Clause 4.1 Article 4 of the Internal Expenditure Regulation of the Ninh Thuan Water Supply Joint Stock Company. |
| 39 | No. 640/NQ-HDQT | September 28, 2023 | Pham Huu Son | Decision on approving the expense estimate and the plan on contractor selection. Package: Audit the Financial Statements 2023 |
| 40 | No. 641/NQ-HDQT | October 9, 2023 | Pham Huu Son | Resolution on selecting the audit company to audit the Financial Statements 2023. |
| 41 | No. 642/QD-HDQT | October 9, 2023 | Pham Huu Son | Board Decision on raising the salary coefficient of job ranks in 2023 for Mr. Nguyen Quoc Quyen |
| 42 | No. 645/NQ-HDQT | October 19, 2023 | Pham Huu Son | Resolution on temporary appropriation of bonus fund in 2023 for bonus payment of the managers in Q3/2023 |
| 43 | No. 646/NQ-HDQT | October 19, 2023 | Pham Huu Son | Board Resolution on approving the investment policy of implementing constructions under the plan of procurement and capital construction investment in Q4 of 2023. |
| 44 | No. 647/QD-HDQT | October 24, 2023 | Pham Huu Son | Decision on adjusting the seniority allowance exceeding the frame from September 2023 and earlier and adding the seniority allowance exceeding the frame of 2023 |
| 45 | No. 650/NQ-HDQT | December 7, 2023 | Pham Huu Son | Resolution on approving the adjustment of the Project of Renovation and Upgrade of Thap Cham Water Plant from 52,000m3 / day to 120,000m3 /day. |
| 46 | No. 652/NQ-HDQT | December 29, 2023 | Pham Huu Son | Resolution on approving the project of construction investment: Upgrade, repair, renovate the categories of Tan Son Water Plant; Categories; Renovate, repair the water intake gate at the pump station level I - Tan Son Water Plant. |

1. The Supervisory Board;
2. Information about members of the Supervisory Board:

From January 01, 2023 to June 30, 2023:

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| No. | Member of the Supervisory Board | Position | Date of appointment | Qualification |
| 1 | Ms. Ba Bach Thuy Tien | Executive Chief of the Supervisory Board | June 21, 2019 | Bachelor of Credit Finance |
| 2 | Ms. Dinh Le Ngoc Tram | Non-executive member of the Supervisory Board | June 21, 2019 | Bachelor of Accounting |

1. The Executive Board.

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| No. | Member of the Executive Board | Date of birth | Qualification | Date of appointment/dismissal as member of the Executive Board |
| 1 | Mr. Dinh An | March 10, 1959 | Bachelor of Business Economics | Appointed on June 26, 2019 |
| 2 | Mr. Dinh Viet Son | September 26, 1964 | Civil and industrial construction engineer | Re-appointed on November 14, 2019 |
| 3 | Mr. Nguyen Quoc Quyen | August 17, 1975 | Construction engineer, Master of Business Administration | Appointment on  October 1, 2020 |

1. The Chief Accountant

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| Full name | Date of birth | Qualification: | Date of appointment /dismissal |
| Ms. Nguyen Thu Hoa | October 10, 1984 | Bachelor of Accounting | Re-appointed November 14, 2019 |

1. Training on corporate governance
2. List of affiliated persons of the public company (annual report 2023) and transactions between the affiliated persons of the Company with the Company itself:
3. Transactions between the Company and affiliated persons of the Company, or between the Company and major shareholders, PDMR, or affiliated persons of PDMR:

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| No. | Name of individual/organization | Relations with the Company | NSH No., Date of issue, Place of issue | Head office/Contact address | Time of transaction with the Company | General Mandate/Decision No. or Board Resolution/Decision No. | Content, quantity, total value of transaction | Note |
| 1 | Son Long Thuan Trading and Construction Company Limited | Manager of the Company | 4500212232 Date of issue: June 26, 2020 (registered for the fifth change); Place of issue: Department of Planning and Investment of Ninh Thuan Province | No. 107, Tran Quang Dieu Street, Thanh Son Ward, Phan Rang - Thap Cham City, Ninh Thuan Province | May 10, 2023 | Resolution No. 608/NQ-HDQT dated May 09, 2023 | VND 63,685,000 |  |
| 2 | Son Long Thuan Trading and Construction Company Limited | Manager of the Company | 4500212232 Date of issue: June 26, 2020 (registered for the fifth change); Place of issue: Department of Planning and Investment of Ninh Thuan Province | No. 107, Tran Quang Dieu Street, Thanh Son Ward, Phan Rang - Thap Cham City, Ninh Thuan Province | April 18, 2023 | Resolution No. 600/NQ-HDQT dated April 12, 2023 | VND 79,200,000 |  |

1. Transactions between Company’s PDMR, affiliated persons of PDMR and subsidiaries or companies controlled by the Company: None.
2. Transactions between the Company and other entities/
3. Transactions between the Company and the company in which members of the Board of Directors, members of the Supervisory Board, the Manager (General Manager) and other managers have been founding members or members of the Board of Directors, the Executive Manager (General Manager) for the past three (03) years (calculated at the time of reporting).

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| No. | Name of individual/organization | Relations with the Company | NSH No., Date of issue, Place of issue | Head office address/Address for contact | Time of transaction with the Company | General Mandate/Decision No. or Board Resolution/Board Decision No. approved | Content, quantity, total value of transaction | Note |
| 1 | In 2021 | | | | | | | |
| 1 | Mr. Dinh An | Manager of Son Long Thuan Trading and Construction Company Limited - cum - Member of the Board of Directors of Ninh Thuan Water Supply Joint Stock Company | 052059000600 Date of issue: April 08, 2021 | No. 143 Thong Nhat Street, Dai Son Ward, Phan Rang - Thap Cham City, Ninh Thuan Province | April 26, 2021 | Resolution No. 426/NQ-HDQT dated April 27, 2021 | VND 47,525,000 |  |
| 2 | August 1, 2021 | Resolution No. 435/NQ-HDQT dated June 08, 2021 | VND 15,000,000 |  |
| II | In 2022 | | | | | | | |
| 1 | Mr. Dinh An | Manager of Son Long Thuan Trading and Construction Company Limited - cum - Member of the Board of Directors of Ninh Thuan Water Supply Joint Stock Company | 052059000600 Date of issue: April 08, 2021 | No. 143 Thong Nhat Street, Dai Son Ward, Phan Rang - Thap Cham City, Ninh thuan Province | March 10, 2022 | Resolution No. 484/NQ-HDQT dated March 07, 2022 | VND 71,250,000 | VND 42,000,000 implemented |
| 2 | April 20, 2022 | Resolution No. 512/HDQT-HDQT dated April 15, 2022 | VND 69,203,000 |  |
| III | In 2023 | | | | | | | |
| 1 | Mr. Dinh An | Manager of Son Long Thuan Trading and Construction Company Limited - cum - Member of the Board of Directors of Ninh Thuan Water Supply Joint Stock Company | 052059000600 Date of issue: April 08, 2021 | No. 143 Thong Nhat Street, Dai Son Ward, Phan Rang - Thap Cham City, Ninh thuan Province | March 10, 2022 | Resolution No. 608/NQ-HDQT dated May 09, 2023 | VND 63,685,000 | VND 27,035,000 implemented |
| 2 | April 20, 2022 | Resolution No. 600/NQ-HDQT dated April 12, 2023 | VND 79,200,000 | VND 70,345,000 implemented |

1. Transactions between the Company and companies where the affiliated persons of members of the Board of Directors, members of the Supervisory Board, the Manager (General Manager) and other managers are members of the Board of Directors, the Executive Manager (General Manager). None.
2. Other transactions of the Company (if any) that can bring about material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, and the Manager (General Manager) and other managers: None.
3. Share transactions of PDMR and affiliated persons of PDMR (Annual Report in 2023):
4. Transaction of PDMR and affiliated persons related to the Company’s shares: None.
5. Other significant issues: None