**X20: Annual Corporate Governance Report 2023**

On January 30, 2024, X20 Joint Stock Company announced Report No. 47/BC-CTCP on the corporate governance of the Company in 2023 as follows:

* Name of listed company: X20 Joint Stock Company
* Head office address: No. 35 Phan Dinh Giot Street, Phuong Liet Ward, Thanh Xuan District, Hanoi
* Tel: 0243.8645077 Fax: 0243.8641208 Email: [gatexco20@vnn.vn](mailto:gatexco20@vnn.vn)
* Charter capital: VND 172,500,000,000
* Securities code: X20
* Corporate Governance Model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the General Manager.
* Internal audit execution:

1. Activities of the General Meeting of Shareholders

|  |  |  |  |
| --- | --- | --- | --- |
| No. | General Mandate/Decision of the General Meeting of Shareholders No. | Date | Content |
| 1 | 01/2023/NQ-DHDCD | June 27, 2023 | The Annual General Mandate 2023 approved the following contents:   * Report on the activity results of the Board of Directors in 2022; * Report on the production and business results in 2022 and the production and business plan for 2023. * Report (summary) of the Audited Financial Statements 2022; * Report of the Supervisory Board in 2022; * Proposal of the Board of Directors on profit distribution according to the production and business results in 2022 * Proposal on the Remuneration of the Board of Directors and the Supervisory Board in 2022, and the Plan 2023; * Proposal on collecting opinions of the General Meeting of Shareholders on the selection of an audit company for the Financial Statements 2023: * Proposal on ““Project to restructure X20 Joint Stock Company for the period 2021-2025, orientation to 2030. * Proposal on the amendments and supplements to the Company's Charter. * Proposal on supplement to the business lines.   Proposal on dismissing 1 member of the Board of Directors |

1. The Board of Directors
2. Information about members of the Board of Directors

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Member of the Board of Directors | Position | Date of appointment/dismissal as member of the Board of Directors | Number of Board Meetings attended | Attendance rate | Reason for absence |
| 1 | Mr. Vu Van Nhat | Chair of the Board of Directors | Appointed from  May 01, 2020, dismissed from  July 01, 2023 | 03/06 | 50% | Dismissed from July 01, 2023 |
| 2 | Mr. Chu Van De | Chair of the Board of Directors | Appointed from  July 01, 2023 | 06 | 100% |  |
| 3 | Mr. Hoang Sy Tam | Vice Chair of the Board of Directors | Appointed in 2015, reappointed on April 25, 2019 | 06 | 100% |  |
| 4 | Mr. Ha Chi Khoa | Member of the Board of Directors | Appointed in 2015, reappointed on April 25, 2019. | 06 | 100% |  |
| 5 | Mr. Pham Van Dong | Member of the Board of Directors | Appointed on  June 16, 2022 | 05 | 100% | Going on a business trip during the meeting of Q4/2023 |
| 6 | Mr. Hoang Van Linh | Independent member of the Board of Directors | Appointed on June 18, 2021 | 05 | 66.7% | Going on a business trip during the meeting of Q1/2023 |
| 7 | Ms.  Nguyen Thi Lan Phuong | Independent member of the Board of Directors | Appointed on  April 25, 2019 | 05 | 66.7% | Going on a business trip during the meeting of Q2/2023 |

1. Board Resolutions/Board Decisions

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Board Resolution/Board Decision No. | Date | Content |
| 1 | 01/2023/NQ-HDQT | March 02, 2023 | Approve the key planned targets in 2023 of the Company |
| 2 | 02/2023/NQ-HDQT | March 02, 2023 | Approve the main planned targets for 2023 of affiliated Limited liability companies |
| 3 | 03/2023/NQ-HDQT | March 02, 2023 | Approve the investment policy to renovate a number of construction items |
| 4 | 04/2023/NQ-HDQT | March 02, 2023 | Approve the plan to handle outstanding balances after inventory on January 1, 2023 |
| 5 | 05/2023/NQ-HDQT | April 07, 2023 | Approve the plan on organizing the Annual General Meeting of Shareholders 2023. |
| 6 | 06/2023/NQ-HDQT | April 07, 2023 | Approve the investment policy to renovate a number of construction items |
| 7 | 07/2023/NQ-HDQT | May 08, 2023 | Approve the documents, time and venue to organize the Annual General Meeting of Shareholders 2023 |
| 8 | 08/2023/NQ-HDQT | June 06, 2023 | On personnel work |
| 9 | 09/2023/NQ-HDQT | June 06, 2023 | On personnel work |
| 10 | 10/2023/NQ-HDQT | June 06, 2023 | Change the time to hold the General Meeting of Shareholders 2022 |
| 11 | 11/2023/NQ-HDQT | June 06, 2023 | Policy on providing loan capital for the factory expansion investment project of X20 Thai Nguyen |
| 12 | 12/2023/NQ-HDQT | June 06, 2023 | Phê duyệt chủ trương giải quyết tồn đọng liên quan đến cho thuê nhà |
| 13 | 13/2023/NQ-HDQT | June 06, 2023 | Approve the investment policy to renovate a number of construction items |
| 14 | 14/2023/NQ-HDQT | June 06, 2023 | Approve the investment policy to renovate a number of construction items |
| 15 | 15/2023/NQ-HDQT | June 06, 2023 | Approve the plan for additional investment in machinery and equipment |
| 16 | 16/2023/NQ-HDQT | June 16, 2023 | Approve the budget plan for organizing the General Meeting of Shareholders 2023 |
| 17 | 17/2023/NQ-HDQT | June 27, 2023 | Approve the customer care mechanism |
| 18 | 18/2023/NQ-HDQT | June 28, 2023 | Dimiss and elect the Chair of the Board of Directors of the Company |
| 19 | 19/2023/NQ-HDQT | July 19, 2023 | Promulgate the charter of Subsidiaries |
| 20 | 20/2023/NQ-HDQT | July 19, 2023 | Personnel work of the Company |
| 21 | 21/2023/NQ-HDQT | July 19, 2023 | Line of credit |
| 22 | 22/2023/NQ-HDQT | July 19, 2023 | Promulgate the charter of Subsidiaries |
| 23 | 23/2023/NQ-HDQT | July 19, 2023 | Promulgate the charter of Subsidiaries |
| 24 | 24/2023/NQ-HDQT | July 19, 2023 | Promulgate the charter of Subsidiaries |
| 25 | 25/2023/NQ-HDQT | August 25, 2023 | Approve the project to convert the Kindergarten |
| 26 | 26/2023/NQ-HDQT | August 25, 2023 | On personnel work |
| 27 | 27/2023/NQ-HDQT | August 25, 2023 | On piloting salary payment plans |
| 28 | 28/2023/NQ-HDQT | August 25, 2023 | Approve on the adjustments to plans 2023 of affiliated units |
| 29 | 29/2023/NQ-HDQT | August 25, 2023 | Approve the plan to handle issues after inventory |
| 30 | 30/2023/NQ-HDQT | September 13, 2023 | Plan on dividend payment 2022 |
| 31 | 31/2023/NQ-HDQT | October 04, 2023 | Approve the machinery and equipment investment projects at Subsidiaries |
| 32 | 32/2023/NQ-HDQT | October 09, 2023 | Approve the machinery and equipment investment projects at Subsidiaries |
| 33 | 33/2023/NQ-HDQT | December 29, 2023 | Approve policies on property leasing |
| 34 | 34/2023/NQ-HDQT | December 29, 2023 | Approve the policy of organizing summary conferences in 2023 |
| 35 | 35/2023/NQ-HDQT | December 29, 2023 | Approve on continuing to implement Resolution No. 27/2023 |
| 36 | 36/2023/NQ-HDQT | December 29, 2023 | Approve reward results in 2023 |
| 37 | 37/2023/NQ-HDQT | December 29, 2023 | Approve the plan to merge affiliated units |
| 38 | 38/2023/NQ-HDQT | December 29, 2023 | Approve targets and tasks of member units in 2024 |
| 39 | 39/2023/NQ-HDQT | December 29, 2023 | Approve the investment policy for factory renovation and repair |
| 40 | 40/2023/NQ-HDQT | December 29, 2023 | Approve the contractor selection plan for machinery and equipment investment projects |
| 41 | 41/2023/NQ-HDQT | December 29, 2023 | Approve investment policies at Subsidiaries |
| 42 | 42/2023/NQ-HDQT | December 29, 2023 | Approvd on the factory operation policy |
| 43 | 43/2023/NQ-HDQT | December 29, 2023 | Approve the policy to lease land |
| 44 | 44/2023/NQ-HDQT | December 29, 2023 | Approve the customer care mechanism |

1. The Supervisory Board
2. Information about members of the Supervisory Board

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board | Position | Date of appointment/dismissal as member of the Supervisory Board | Number of meetings attended | Attendance rate | Reasons for absence |
| 1 | Ms. Ngo Thi Hoa | Chief of the Supervisory Board | Appointed in 2017, reappointed on April 25, 2019 | 4 | 100% |  |
| 2 | Ms. Phan Thi Thuy | Member of the Supervisory Board | Appointed on June 18, 2021 | 4 | 100% |  |
| 3 | Mr. Nguyen Van Vinh | Member of the Supervisory Board | Appointed on June 18, 2021 | 4 | 100% |  |

1. The Executive Board:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Member of the Executive Board | Date of birth | Qualification | Date of appointment/dismissal as member of the Executive Board |
| 1 | Mr. Hoang Sy Tam | September 04, 1970 | Bachelor | April 2014 |
| 2 | Mr. Ha Chi Khoa | August 05, 1967 | Bachelor | February 2015 |
| 3 | Mr. Pham Van Dong | June 15, 1971 | Master | January 2017 |

1. The Chief Accountant/Person in charge of accounting

|  |  |  |  |
| --- | --- | --- | --- |
| Full name | Date of birth | Qualification | Date of appointment /dismissal |
| Mr. Le Van Nghia | November 20, 1983 | Master | Appointed on  October 08, 2021 |

1. Training on corporate governance: None.
2. List of affiliated persons of the public company and transactions of the affiliated persons of the Company with the Company itself.
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR and affiliated persons of PDMR None.
4. Transactions between PDMR of the listed company, affiliated persons of PDMR and subsidiaries or companies controlled by the listed company: None.
5. Transactions between the Company and other entities:
   1. Transactions between the Company and the company in which members of the Board of Directors, members of the Supervisory Board, the Manager (the General Manager) and other managers have been founding members or members of the Board of Directors, the Executive Manager (the General Manager) for the past three (03) years (calculated at the time of reporting). None.
   2. Transactions between the Company and companies executed by the affiliated people of members of the Board of Directors, members of the Supervisory Board, the Manager (the General Manager) and other managers who are members of the Board of Directors, the Executive Manager (the General Manager). None.
   3. Other transactions of the Company (if any) that can bring about material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, the Manager (General Manager), and other managers: None.
6. Share transactions between PDMR and related persons of PDMR:
7. Transaction of PDMR and affiliated persons related to the Company’s shares: None.
8. Other significant issues: None.