**CTG121031: Board Resolution**

On February 23, 2024, Corporate bond of Vietnam Joint Stock Commercial Bank For Industry And Trade announced Resolution No. 034/NQ-HDQT-NHCT-VPHDQT1 on approving the plan on profit distribution in 2022 as follows:

‎‎Article 1. Approve the Plan on profit distribution in 2022 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Formula | Amount (Million VND) |
| 1 | Private profit after tax in 2022 |  | 16,527,659 |
| 2 | Adjustment due to change in previous year's profit (\*) |  | 86,146 |
| 3 | Distributed profit | (3)=(1)-(2) | 16,441,513 |
| 4 | Appropriation of the reserve fund for supplementing charter capital | (4)=(3)\*5% | 822,076 |
| 5 | Appropriation for financial reserve fund | (5)=(3)\*10% | 1,644,151 |
| 6 | Appropriation of fund for bonus and welfare |  | 2,327,358 |
| 7 | Remain profit after appropriation of compulsory funds and bonus and welfare funds | (7)=(3)-(4)-(5)-(6) | 11,647,928 |
| 8 | Dividend distribution by shares as approved by State authority |  | 11,647,928 |

(\*) Accounting adjustment after the time of preparation of the Financial Statements 2022 and reflected on the audited Financial Statements.

‎‎Article 2. Terms of enforcement

1. This Resolution takes effect from the date of its signing.
2. Members of the Board of Directors, the Executive Board; authorities, the Manager of Professional Divisions; Head of Departments, Centers, Units at Head Office; related branches, units and individuals are responsible for implementing this Board Resolution.