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| Code | VCB |
| Company name | Joint Stock Commercial Bank For Foreign Trade of Viet Nam |
| Date | 01/31/2024 |
| Subject | Explanation for the fluctuation of profit after tax in Q4.2023 |

Content:

Joint Stock Commercial Bank For Foreign Trade of Viet Nam explained the fluctuation of profit after tax in quarter 4/2023 compared to quarter 4/2022 as follows:

According to the separate financial statements in Quarter 4/2023, the bank's profit after tax in quarter 4/2023 decreased by 524 billion VND (equivalent to 5.32%) compared to the same period of 2022 due to the decrease of 692 billion VND (equivalent to 5.61%) of profit before tax compared to Quarter 4/2022.

According to the consolidated financial statements in Quarter 4/2023, the bank's profit after tax in quarter 4/2023 decreased by 580 billion VND (equivalent to 5.84%) compared to the same period in 2022 due to the decrease of 735 billion VND (equivalent to 5.91%) of profit before tax compared to Quarter 4/2022.