**SLS: Board Resolution**

On February 26, 2024, Son La Sugar Joint Stock Company announced Resolution No. 06/NQ-HDQT/2024 as follows:

Article 1: Approve the loan plan at Vietnam Joint Stock Commercial Bank for Industry and Trade - Son La Branch to supplement working capital to serve production and business activities in the production season 2023-2024, with the following contents:

1. Short-term loan limit:

* From November to the end of August every year: VND 500 Billion.
* From September to the end of October every year: VND 400 Billion.

In which:

* The maximum disbursement of loan advances for raw material areas is VND 150 Billion.
* Purpose: Lend for production and business activities in accordance with the Company's Business Registration (excluding petroleum business).
* Lending method: By line of credit
* Loan interest: According to Vietinbank Son La's announcement from time to time.
* Maintenance period: Until January 31, 2025
* Maximum loan term per acknowledgment of debt:
* Production and business fields of the sugar cane industry and other products from the sugar cane industry: 06 months.
* Field of capital advances for investment in raw material areas: 12 months.

1. Medium and long-term loan limit: VND 22.7 Billion (equal to the current outstanding balance and gradually reduced according to debt collection plan) to implement projects funded by Vietnam Joint Stock Commercial Bank for Industry and Trade:

* Outstanding balance of investment project to increase capacity of the 3,000 TMN line (Project 2): VND 13.5 Billion.
* Outstanding balance of the investment project to increase capacity of the 5,000 TMN line (Project 3): VND 9.2 Billion;

1. Guarantee, L/C opening limit: VND 10 Billion

* Method of granting guarantee and opening L/C: One-time
* Purpose: To serve production and business activities in accordance with the Company's Business Registration (excluding petroleum business).

‎‎Article 2. Organization and Implementation

The Board of Directors assigns Mr. Tran Ngoc Hieu - General Manager of the Company to represent the Company or authorize a third person to represent the Company to sign Credit Contracts, Guarantee Contracts, and debt receipts and/or all necessary and related documents between Son La Sugar Joint Stock Company and Vietnam Joint Stock Commercial Bank for Industry and Trade - Son La Branch and promptly report implementation results to the Board of Directors.

‎‎Article 3. This Resolution is approved by the members of the Board of Directors. Assign the General Manager and relevant functional departments to be responsible for implementing this Resolution./.