**VLC: Board Resolutions**

On February 27, 2024, Vietnam Livestock Corporation (VILICO) – Joint Stock Company announced Resolution No. 05/2024/VLC/NQ-HDQT on adjusting the organizational chart of Vietnam Livestock Corporation (VILICO) – Joint Stock Company, as follows:

Article 1: Promulgate the Organizational Chart of Vietnam Livestock Corporation (VILICO) – Joint Stock Company to replace the current Organizational Chart approved under Resolution No. 28/2023/VLC/NQ-HDQT dated December 26, 2023 in Appendix 1 attached to this Resolution.

Article 2: The Managing Director of the Company is responsible for implementing and promulgating a specific Organizational Chart and Regulations on the functions and tasks of specialized Divisions and Departments, job descriptions of positions and titles of the Company.

Article 3: The Company’s Executive Board, Legal - General Human Resources Department and related organizations, individuals are responsible for implementing this Resolution.

On February 27, 2024, Vietnam Livestock Corporation (VILICO) – Joint Stock Company announced Resolution No. 07/2024/VLC/NQ-HDQT on approving transaction with related party as follows:

‎‎Article 1. Approve transaction with related party, specifically as follows:

* Related party: Japan Vietnam Livestock Company Limited
* Transaction objects and commercial terms:
* The company buys beef products from JVL to give to partners, customers, employees, etc.
* Unit price: Unit prices of products are based on JVL's selling price policy at the time of purchasing, including product categories such as VINABEEF, VINABEEF PLUS and FIRST-Y,...
* Transport: Shipping costs are borne by the Company.
* Payment: Payment within 30 days from the date of receiving valid payment documents.
* Transaction limit: VND 500,000,000/year. In case additional transactions arise and the total transaction value exceeds the limit, the Managing Director is responsible for submitting to the Board of Directors for approval.
* Determine the price:

Selling price = Current market price which JVL is selling to other independent entities.

* Comparison method to determine market price: Comparable Uncontrolled Price Method
* Applicable period: from the date of approval until December 31, 2024 or when there is another adjustment.

‎‎Article 2. Assign the Managing Director to decide on the detailed contents of the Principle Contract with Japan Vietnam Livestock Company Limited, approve each transaction arising within the approved limit and validity period, and sign documents related to the transaction.

‎‎Article 3. This Board Resolution takes effect from the date of its signing. Members of the Board of Directors and Executive Board and relevant organizations and individuals are responsible for the implementation of this Resolution.