**PTI: Board Decision**

On January 30, 2024, Post & Telecommunication Joint Stock Insurance Corporation announced Decision No. 15/2024/QD-PTI on terminating operations of the PTI Compensation Inspection Representative Office as follows:

Article 1. Terminate operations of the PTI Compensation Inspection Representative Office in Hai Phong City under Post & Telecommunication Joint Stock Insurance Corporation (“Corporation”), with specific information as follows:

1. Representative Office information:

* Name of Representative Office: PTI Compensation Inspection Representative Office in Hai Phong City
* License: 41A/GPDC27/KDBH issued by the Ministry of Finance on January 08, 2021
* Address: 1st floor, 5 Nguyen Tri Phuong, Minh Khai Ward, Hong Bang District, Hai Phong City.

1. Reason for termination: According to the operating needs of the Corporation.
2. Plan on handling valid contracts/transactions with customers: The Representative Office does not have contracts/transactions with customers because it does not perform business functions according to the provisions of law.

Article 2. This Decision takes effect from the date of its signing.

The Board of Management, related departments and individuals are responsible for implementing this Decision.