**TOT: Board Resolution**

On January 30, 2024, Transimex Logistics Corporation announced Resolution No. 02/2024/NQ.HDQT-TOT as follows:

‎‎Article 1. Approve the distribution of shares from the private placement to swap debt with the following contents:

1. Share name: Shares of Transimex Logistics Corporation.
2. Share code: TOT
3. Share type: Common shares.
4. Share par value: VND 10,000/share.
5. Number of shares before issuance: 6,044,486 shares.
6. Number of shares expected to be issued: 2,326,309 shares.
7. Total issue value at par value: VND 23,263,090,000.
8. Swap rate: 13,000: 1 (VND 13,000 of debt will be swapped into 1 new TOT share)
9. Distribution method: Distribute directly to creditors.
10. Time to swap additional issued shares for TOT's debt with creditors: March 01, 2024.
11. Transfer restriction: Shares issued to creditors are restricted from transfer for 1 year from the date of completing the issuance except in cases where the transfer is carried out according to a legally effective court judgment or decision, an Arbitrator's decision or inheritance according to the provisions of law.

‎‎Article 2. Approve the List of creditors who are distributed TOT shares in the share issuance for debt swap:

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| --- | --- | --- | --- | --- | --- |
| No. | Name of Creditor | Principal balance as of December 31, 2022 (VND) | Value of the debt to be swapped (VND) | Number of shares swapped for creditors (shares) | Value at par value (VND) |
| 1 | Transimex Corporation, business code 0301874259  | 35,157,078,292 | 30,242,017,000 | 2,326,309 | 23,263,090,000 |

‎‎Article 3. Approve the Board of Directors authorizing the Chair of the Board of Directors to carry out the necessary work to complete the documents and other related work at the request of competent state agencies to ensure compliance with legal regulations and the Company's Charter.

‎‎Article 4. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management, Departments in the Company and relevant organizations and individuals are responsible for implementing this Resolution as per the provisions of law and the Company’s Charter.