**VTX: Board Resolution**

On January 31, 2024, Multi Modal Transport Holding Company announced Resolution No. 02/VTX/NQ-HDQT on approving the Vung Thung warehouse investment policy of Multi Modal Transport Holding Company as follows:

‎‎Article 1. Approve the investment policy to build and renovate Vung Thung warehouse (address: Lot B3-1-2-4 Da Nang Seafood Industrial Park, Tho Quang Ward, Son Tra District, Da Nang City) into a warehouse for rent with the following main contents:

1. Implementation form: Invest in building new warehouses for rent.
2. Target customers: Indo Trans Logistics Corporation (ITL).
3. Contractor chosen to perform construction items: Choose a competitive contractor or will bid to find the right contractor.
4. Investment items:
* Construction of warehouse
* Construction of office area
* Construction of utilities around the warehouse: Restrooms, security house, garage, gate, surrounding fence and other utilities.
1. Construction area of main items:
* Vung Thung yard area: 14,975 m2
* Warehouse construction area: 8,862 m2
* Office construction area: 611 m2
* Container yard - internal roads - trees - surrounding fence: 5,502 m2
1. Expected time of investment: Q1/2024 or immediately after approval by the Board of Directors.
2. Total investment

|  |  |  |
| --- | --- | --- |
| No. | Explanation | Value (VND) |
| 1 | Investment value (excluding VAT) | 69,137,000,000 |
| 2 | VAT (10%) | 6,914,000,000 |
| 3 | Total contract value (including VAT) | 76,051,000,000 |

1. Investment capital source:
* Warehouse rent that customers pay in advance and deduct from the annual rent, corresponds to 50% of the investment value.
* Bank loan, equivalent to 50% of investment value.
* Collateral: Investment assets on land and mortgage receivables from the project.
* Source for paying loan interest and principal: Revenue from warehouse rental activities and sources from the company's business activities.
* Operational term of investment project: 16 years and 04 months.

‎‎Article 2. Approve the contract between Multi Modal Transport Holding Company (“VTX”) and Indo Trans Logistics Corporation (ITL) (related party and PDMR of the Company) stated in Article 1.

‎‎Article 3. Assign the Executive Board of VTX to implement, sign contracts, organize the implementation of procedures and related work in accordance with regulations, and disclose information (if any).

‎‎Article 4. The Board of Directors, Executive Board and relevant departments and individuals are responsible for the implementation of this Resolution.