

Code	MWG
Company name	Mobile World Investment Corporation
Date	01/30/2024
Subject	Explanation for the fluctuation of profit after tax

Content:

Mobile World Investment Corporation explained the fluctuation of profit after tax in quarter 4/2023 and 2023 compared to the same period in 2022 as follows:

1. For the consolidated financial statement in quarter 4/2023 and 2023:

The profit after tax in quarter 4/2023 was 90.3 billion VND, decreased by 85% compared to the same period in 2022 (619 billion VND); and 168 billion VND in 2023, decreased by 96% compared to the consolidated profit after tax in 2022 (4,102 billion VND).

The revenue reached 31,300 billion VND in quarter 4/2023, increased by 3% compared to the same period in 2022; and 118,000 billion VND in 2023, equivalent to 89% compared to the same period in 2022.

The main reasons for the fluctuation:

- The negative impact of economic and political factors on the import, export, income and, consumer sentiment in 2023.
- The company reconstruction and the termination of 200 inefficient stores.

2. For the separated financial statement in quarter 4/2023 and 2023:

The profit after tax was -41 billion VND compared to the same period of 2022 (6.7 billion VND) and -114.5 billion VND compared to 2022 (2.291 billion VND) mainly due to the increase in the expenses and the decrease in the income from dividends in 2023 compared to 2022.