

**Code**                   **POW**  
**Company name**   PetroVietnam Power Corporation  
**Date**                   01/31/2024  
**Subject**               Explanation for the fluctuation of factors in Q4.2023 financial statements

**Content:**

PetroVietnam Power Corporation explained the fluctuation of factors in financial statements in quarter 4/2023 compared to the same period in 2022 as follows:

1. For the separated financial statements:

Content	Quarter 4/2022 (VND)	Quarter 4/2023 (VND)	Increase/Decrease	
			Amount	Ratio (%)
Revenue	5,525,902,712,688	5,032,912,975,719	-492,989,736,969	-8.92
Expenses	4,862,710,609,169	4,833,666,722,303	-29,043,886,866	-0.60
Profit before tax	663,192,103,519	199,246,253,416	-463,945,850,103	-69.96
Profit after tax	545,969,012,929	217,881,965,405	-321,814,047,524	-60.07

- Total revenue and income of parent company in Quarter 4/2023 decreased by 492.99 billion dong, equivalent to the decrease of 8.92% compared to Quarter 4/2022
- Administration expenses of parent company in Quarter 4/2023 increased by 21.57 billion dong compared to Quarter 4/2022.
- Profit before tax and profit after tax in Quarter 4/2023 decreased by 463.95 billion dong and 327.81 billion dong, equivalent to the decrease of 69.96% and 60.07% compared to Quarter 4/2022.

2. For the consolidated financial statements:

Content	Quarter 4/2022 (VND)	Quarter 4/2023 (VND)	Increase/Decrease	
			Amount	Ratio (%)
Revenue	7,939,577,783,302	6,624,337,696,907	-1,315,240,086,395	-17
Expenses	6,823,453,435,828	6,147,604,394,658	-646,849,041,170	-9
Profit before tax	1,116,124,347,474	447,733,302,249	-668,391,045,225	-60
Profit after tax	961,688,191,908	445,727,958,890	-515,960,233,018	-54

- The consolidated revenue and income in Quarter 4/2023 was 6,624 billion dong, decreased by 1,135 billion dong, equivalent to the decrease of 17% compared to Quarter 4/2022.
- The consolidated expenses in Quarter 4/2023 was 6,176 billion dong, decreased by 647 billion dong, equivalent to the decrease of 9% compared to Quarter 4/2022.
- Profit before tax was 448 billion dong, profit after tax was 446 billion dong in Quarter 4/2023, decreased by 668 billion dong and 516 billion dong, equivalent to the decrease of 60% and 50% compared to Quarter 4/2022.