

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
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Subject Explanation for the fluctuation of profit after tax in Q4.2023

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in quarter 4/2023 compared to quarter 4/2022 as follows:

The bank's separate profit after tax in quarter 4/2023 was 1,986,769 million VND, decreased by 1,223,926 million VND, equivalent to the decrease of 38.12% compared to the same period in 2022; Consolidated profit after tax of the bank and subsidiaries in quarter 4/2023 was 2,111,161 million VND, increased by 985,682 million VND, equivalent to the increase of 87.58% compared to the same period in 2022 mainly due to the following causes:

Content	Increase/Decrease (million VND)	
	Separate financial statement	Consolidated financial statement
To increase profit due to the increase in net profit income	1,112,076	759,046
To decrease profit due to the decrease in net income from service activities	(328,560)	(2)
To increase profit due to the increase in net income from foreign exchange and gold trading	82,867	154,900
To increase/(decrease) profit due to the increase/(decrease) in net income from securities trading activities	285	(20,762)
To decrease profit due to the decrease in net income from securities investment activities	(14,260)	(22,595)
To increase profit due to the increase in net income from other activities	(91,930)	(297,314)
To (decrease)/increase profit due to the increase/(decrease) in operating expenses	(133,234)	449,013

To (decrease)/increase profit due to the increase/(decrease) in credit risk provision expenses	(2,149,276)	302,339
Profit before tax	(1,522,032)	1,324,625
Corporate income tax	298,106	(338,943)
Profit after tax	(1,223,926)	985,682