**LHC: Board Resolution**

On February 2, 2024, Lam Dong Investment Hydraulic Construction JSC announced Resolution No. 01a/2024/NQ-HDQT/LHC on the Regular Meeting of Q1/2024 as follows:

Article 1: Approve the production and business results in 2023 as follows:

1. Separate production and business results of the Holding Company

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan | Results | Rate |
| 01 | Net revenue | VND 180 billion | VND 131.3 billion | 72.94% |
| 02 | Profit before tax | VND 28.3 billion | VND 36 billion | 127.2% |
|  | In which |  |  |  |
| 03 | Dividend | 15-25% | Prepaid for round 1 - 15%: |  |
| 04 | Fixed asset investment | VND 7 - 10 billion | VND 1.15 billion |  |
| 05 | Depreciation of fixed assets | VND 7 - 10 billion | VND 3.70 billion |  |
| 06 | Investment in subsidiaries | Maximum of VND 150 billion | VND 145.0 billion |  |

1. Consolidated production and business results

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan | Results | Rate |
| 01 | Net revenue | VND 1,200 billion | VND 1,121.04 billion | 93.42% |
| 02 | Profit before tax | VND 144 billion | VND 160.39 billion | 111.38% |

Article 2: Approve the production and business plan 2024 to submit to the General Meeting of Shareholders for approval as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2024 Plan | |
| Holding Company (Billion VND) | Consolidated (Billion VND) |
| 1 | Net revenue | 200.00 | 1,100.00 |
| 2 | Profit before tax | 28.80 | 103.50 |
|  | * Profit from production and business | 7.50 |  |
|  | * Dividend from LBM (15%) | 19.47 |  |
|  | * Dividend from L40 (10%) | 1.83 |  |
| 3 | Fixed asset investment | VND 4 - 10 billion |  |
| 4 | Depreciation of fixed assets | VND 4 - 10 billion |  |

*Note:* The Holding Company's profit plan of VND 7.5 billion does not include the expenses and profits calculated in the management report analyzing the profit from production and business activities in 2023.

Article 3: Approve appointing personnel of the Internal Audit Department under the Board of Directors of Lam Dong Investment Hydraulic Construction JSC including:

1. Mr. Hau Van Tuan, the Finance Manager under the Company's Board of Directors, is the person in charge of the internal audit.
2. Other personnel who implement the internal audit work will be recruited by Mr. Hau Van Tuan from the Company's internal personnel or hired outside to implement the audit work in accordance with the provisions of Law.

The Company's existing internal personnel ensure regulations include:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Qualification |
| 1 | Dang Thi Hang - Deputy Head of Planning and Engineering | Construction Economic Engineer |
| 2 | Cu Tuan Nam - Team Leader | Irrigation Engineer |
| 3 | Nguyen Nhat Hoang - Team Leader | Irrigation Engineer |
| 4 | Nguyen Duc Toan - Team Leader | Irrigation Engineer |
| 5 | Le Van Giap - Technical Officer | Irrigation Engineer |
| 6 | Hau The An - Technical Officer | Irrigation Engineer |
| 7 | Tran Xuan Phuong - Technical Officer | Irrigation Engineer |

Term: According to the term of the current Board of Directors or when there is another decision to replace it.

Article 4: Approve the plan to convene the Annual General Meeting of Shareholders 2024 and pay dividends for the second round (10%) in 2023 as follows:

* Record date for the list of shareholders to exercise the rights to attend the General Meeting and pay dividends for the second round in 2023: March 20, 2024
* Dividend payment date: April 17, 2024
* Date of the General Meeting of Shareholders: April 20, 2024

Article 5: Members of the Board of Directors, the Supervisory Board, the Board of Management, and relevant individuals are responsible for implementing this Resolution.