**CE1: Board Resolution**

On February 27, 2024, Construction And Industry Equipment Joint Stock Company - CIE1 announced Resolution No. 02/2024/NQ-HDQT on adjusting short-term credit limit 2023-2024 and medium-term loans at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – My Dinh Branch as follows:

Article 1: Approve the credit limit for 2023-2024 at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - My Dinh Branch:

* On the basis of negotiations with partners, the Company intends to use other security measures as an alternative to the guarantee, reducing the guarantee limit to VND 48,000 million. At the same time, the Company needs medium-term loans to invest in machinery and equipment, corresponding to the reduction of credit limit.
* The short-term credit limit after adjustment is VND 48,000 million, of which:
* Loan limit, Letter of Credit, payment guarantee (No change) is VND 40,000 million.
* The guarantee limit (apart from payment guarantee) (Downward adjustment) is within the short-term credit limit mentioned above, up to a maximum of VND 48,000 million.
* Other contents on the approval of credit limit 2023 - 2024 at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – My Dinh Branch remain the same.

Article 2: Approve medium-term loans to invest in CNC Fiber Laser Cutting Machine

The Company plans to invest in additional fixed asset, which is a CNC Fiber Laser Cutting Machine assembled by EMC Technology Investment Joint Stock Company in Vietnam under the Sale Contract No. 281223/HDKT/EMC- CIE dated January 02, 2024 between EMC Technology Investment Joint Stock Company and Construction And Industry Equipment Joint Stock Company - CIE1 as follows:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Asset name | Characteristic | Value (excluding VAT) | Value (including 8% VAT) | Dossier |
| CNC Fiber Laser Cutting Machine | * Production year: 2023, assembled in Vietnam * Quality: Brand new * Model: EMC-30140GT * Laser Source Power: 6,000W * Source type: MAX (MFSC) - Fiber Optic Laser * Laser source origin: MAX - China | 2,337,000,000 | 2,523,960,000 | Sale Contract No. 281223/HDKT/EMC- CIE dated January 02, 2024 between EMC Technology Investment Joint Stock Company and Construction And Industry Equipment Joint Stock Company - CIE1 |

1. Capital arrangement plan: Total investment value: VND 2,523,960,000 (not including VAT)

* Core capital: VND 888,060,000
* BIDV loan: VND 1,635,900,000 equivalent to 70% of the contract value before VAT.

1. Medium-term loan plan at BIDV My Dinh branch, specifically as follows:

* Loan amount: VND 1,635,900,000
* Loan term: 48 months from the date of the first disbursement.
* Loan purpose: Invest in CNC Fiber Laser Cutting Machine
* Interest rate and expense: In accordance with the Bank’s regulation

Article 3: Approve the use of security measures

1. In terms of the line of credit for 2023 – 2024

The client is morgaging/pledgeing the following assets:

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| Description of the security measure | Value | Convert |
| Land use rights and assets attached to land at NQ17-32, Vinhomes Riverside 2 Ecological Urban Area, Viet Hung Ward, Long Bien District, Hanoi City are owned by Mr. Ta Dinh Lan and his wife Ms. Le Thi Thanh Huyen | 18,250 | 14,600 |
| 03 cars owned by the Company | 843 | 590 |
| Machinery and equipment of the Company | 972 | 680 |
| Steel workshop frame and other auxiliary structures | 5,523 | 3,866 |
| Total | 25,587 | 19,737 |

Collateral policy: At least 50% and comply with customer policies at all times

b. In terms of medium-term loans

Proposed collateral:

* The asset formed from the loan which is the CNC Fiber Laser cutting machine assembled by EMC Technology Investment Joint Stock Company in Vietnam under the Sale Contract No. 281223/HDKT/EMC-CIE dated January 02, 2024 between EMC Technology Investment Joint Stock Company and Construction And Industry Equipment Joint Stock Company - CIE1.
* Assets mortgaged at BIDV My Dinh Branch (Details as in item a).

In case the collateral of the Long-term Loan is still in the balance, the Company uses this balance to secure all obligations of the Company at BIDV My Dinh Branch.

Article 4: Approve the appointment of a representative of Construction And Industry Equipment Joint Stock Company - CIE1 to negotiate, approve and sign a contract with the Bank.

* Appoint Mr. Ta Dinh Lan (Citizen Identity Card No. 033071001645, date of issue: May 05, 2021, place of issue: Department of Police Department on Administrative Management of Social Order) currently holding the position of General Manager and Legal Representative of Construction And Industry Equipment Joint Stock Company - CIE1: Negotiate, approve, sign and implement contracts and documents related to the loans, payment guarantees, other guarantees, open L/C; asset mortgage and pledge at the Bank, including but not limited to: Loan request form; Request form for issuing guarantee, opening L/C; Credit Line Contract; Guarantee granting contract; Capital withdrawal list/Specific credit contract; Disbursement request form; Table of disbursement plan; Asset Pledging Contract; Secured transaction registration form; Minutes of delivery and receipt of documents related to each disbursement/pledging; Minutes of valuation of assets, documents on amending the above dossiers, and other relevant documents...
* Mr. Ta Dinh Lan is entitled to and responsible for authorizing another person to represent the Company to perform the above tasks. This authorization is made in a separate document.
* The Board of Directors of the Company is responsible for all documents, contracts and documents signed by Mr. Ta Dinh Lan or the person authorized by Mr. Ta Dinh Lan to represent Construction And Industry Equipment Joint Stock Company - CIE1 signed with the Bank in accordance with the contents stated in this Resolution. In case the Company has a change of the appointed person, the Company is responsible for promptly notifying in writing to the Bank of the change of the above-mentioned appointed person.

Article 5: This Resolution takes effect from the date of its signing.

Article 6: The Board of Directors, the Board of Managers, Construction And Industry Equipment Joint Stock Company - CIE1 and relevant functional departments and individuals are responsible for the implementation of this Resolution.