TAL: Board Resolution

On February 27, 2024, Taseco Land Investment Joint Stock Company announced Resolution No. 07/2024/NQ-HDQT as follows:

‎‎Article 1. Approve the plan to transfer shares in Investment and Construction Joint Stock Company No. 4 ("ICON4"). In details:

1. Number of shares owned: 46,400,000 shares (72.5% of the ICON4 Company’s charter capital);
2. Number of shares expected to transfer: 3,100,000 shares (4.84% of the ICON4 Company’s charter capital);
3. The remaining shares of the company after the transfer are expected to be: 43,300,000 shares, accounting for 67.66% of the ICON4 Company’s charter capital;
4. Expected execution time: March 2024;
5. Offering price is no less than: VND 13,000/share
6. Transaction method: Put-through or order-matching on the Upcom exchange;
7. Transfer purpose: Restructure the company's capital sources.

‎‎Article 2. Approve the appointment of a representative to manage the capital contribution at ICON4

Appoint the following individuals as representatives to manage all shares of the company at ICON4 after the share transfer. Among them, appoint Mr. Nguyen Duc Lai as the head of the capital representative team.

1. Full name: Nguyen Duc Lai Nationality: Vietnamese

ID Card No: 001066006139 issued by the Police Department on Administrative Management of Social Order on July 10, 2021

Contact address: No. 283A Kim Ma Street, Kim Ma Ward, Ba Dinh District, Hanoi City

Expected representative capital: 21,650,000 shares, equivalent to VND 216,500,000,000 at the par value of VND 10,000, accounting for 33.83% of the charter capital of ICON4.

Period of authorization: 5 years from the date of completion of the share transfer at ICON4.

1. Full name: Cao Thi Lan Huong Nationality: Vietnamese

ID Card No: 022176000685 issued by the Police Department on Administrative Management of Social Order on May 01, 2021.

Contact address: P512 N4ab Trung Hoa - Nhan Chinh Urban Area, Nhan Chinh Ward, Thanh Xuan District, Hanoi City.

Expected representative capital: 21,650,000 shares, equivalent to VND 216,500,000,000 at the par value of VND 10,000, accounting for 33.83% of the charter capital of ICON4.

Period of authorization: 5 years from the date of completion of the share transfer at ICON4.

‎‎Article 3. Implementation

Assign the General Manager - cum - the Legal Representative of the Company: Actively decide on the specific transfer price and implementation of related tasks according to the plan approved by the Board of Directors stated in Article 1 of this Resolution.

‎‎Article 4. This Resolution takes effect from the date of its signing.

‎‎Article 5. Members of the Board of Directors, the General Manager, the Deputy General Managers, and related functional departments, units and individuals are responsible for the implementation of this Resolution.