**APL: Explanation on Financial Statements 2023**

On February 28, 2024, VVMI-Mechanical And Pressure Equipment Joint Stock Company announced Official Dispatch No. 372/CV-APLUCO on explaining the profit after tax in 2023 as follows:

The revenue in 2023 decreased by 15.7% over 2022 and profit before tax in 2023 increased by 23.6% over 2022

Although the economy is difficult in all aspects, thanks to proper leadership of the Board of Directors and the efforts of the Company's Board of Directors along with factory departments and employees, in the process of management, production and business in 2023, the Company has saved expenses and increased labor productivity. Therefore, the profit after tax increased by 26.67% over the same period in 2022.