**PGB: Board Resolution**

On March 05, 2024, Prosperity and Growth Commercial Joint Stock Bank announced Resolution No. 44/2024/NQ-HDQT on approving the results of share issuance to increase share capital from the source of owners' equity as follows:

‎‎Article 1. Approve the results of share issuance to increase share capital from the source of owners' equity as follows:

* Shares name: Share of Prosperity and Growth Commercial Joint Stock Bank
* Securities code: PGB
* Record date (the last day of share issuance) February 23, 2024;
* Reasons and purposes: Issue shares to increase share capital from the source of owners’ equity;
* Buyers: Existing shareholders named in the list of shareholders of Prosperity and Growth Commercial Joint Stock Bank at the record date for the list of shareholders to exercise the rights to receive shares;
* Exercise rate: 10:4, on the record date for the list of shareholders to exercise their rights, the shareholder who owns 01 share will be entitled to 01 rights, and for every 10 rights, the shareholder will receive 04 newly issued shares according to the principle of rounding down to the unit.
* Capital source for implementation: From accumulated undistributed profit after tax and reserve fund to supplement the charter capital as per the audited Financial Statements 2022, specifically:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Item | Figures as of December 31, 2022 according to the independent auditor’s report on the Financial Statements 2022 | Figures as of June 30, 2023 according to the Semi-annual Reviewed Financial Statements 2023 | Money used for increasing charter capital |
| 1 | Accumulated undistributed profit | 1,266,809 | 1,436,092 | 1,100,000 |
| 2 | Reserve fund for supplementing charter capital | 107,417 | 127,601 | 100,000 |
| 3 | Investment and development fund | 650 | 650 | 0 |
| 4 | Financial reserve fund | 209,652 | 250,020 | 0 |
| 5 | Share premium | - | - | 0 |
| 6 | Money used for increasing charter capital from the source of owners’ equity and reserve fund for supplementing charter capital (1) + (2) + (3) + (4) + (5) | | | 1,200,000 |

* Number of shares before the issuance: 300,000,000 shares.
* Number of shares expected to be issued: 120,000,000 shares;
* Total number of distributed shares: 120,000,000 shares, of which:
* Number of shares distributed to shareholders according to the rate: 119,996,979 shares for 9,250 shareholders;
* Number of fractional shares: 3,021 shares.

Total number of shares after the issuance (on February 23, 2024): 420,000,000 shares, of which:

* Number of outstanding shares: 420,000,000 shares;
* Number of treasury shares: 0 shares.
* Principle of rounding and handling fractional shares: All 3,021 fractional shares arising from rounding down to the unit will be given to PGBank’s Union as per the Plan on increasing charter capital 2023 approved by the General Meeting of Shareholders.

‎‎Article 2. This Resolution takes effect from the date of its signing.

‎‎Article 3. Members of the Board of Directors, the General Manager and related departments, individuals are responsible for the implementation of this Resolution.