**SCY: Explanation on profit after tax year-on-year**

On March 6, 2024, Song Cam Shipbuilding Joint Stock Company announced Official Dispatch No. 56/SC-TCKT on explaining the profit after tax year-on-year as follows:

Profit after tax according to the audited Financial Statements 2023 is VND 67,191,346,512; Profit after tax according to the audited Financial Statements 2022 was VND 43,037,224,768. Therefore, profit after tax in this period was higher year-on-year, because:

* Revenue from production and business activities in 2023 was higher than in 2022.
* Revenue from financial activities in 2023 was higher than in 2022.