**STP: Board Resolution**

On March 05, 2024, Song Da Industry Trade Joint Stock Company announced Resolution No. 30/NQ-HDQT on the sale of machinery and equipment no longer in use as follows:

Article 1. The Board of Directors of Song Da Industry Trade Joint Stock Company approves the sale of machinery and equipment no longer in use to Song Da Industry Joint Stock Company, specifically as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Machinery and equipment name  | Unit | Quantity | Historical cost of assets (VND) | Remaining value (VND) | Selling price (VND) |
| 1 | SPLE90- 33-300 yarn making machine | Piece | 01 | 743,000,000 | 51,597,252 | 55,000,000 |
| 2 | Fabric tension measuring machine (India) | Piece | 01 | 109,614,300 | 7,307,620 | 10,000,000 |
| 3 | Rope winding machine Model No.UTS/CL2 (India) | Piece | 01 | 146,015,740 | 29,595,647 | 32,000,000 |
| 4 | Rope tightening machine RMNS-M44-4 (China) | Piece | 01 | 326,488,743 | 149,640,669 | 155,000,000 |
| 5 | Rope tightening machine RMNS-M55-4 (China) | Piece | 01 | 477,678,743 | 218,936,090 | 230,000,000 |
| 6 | Rope tightening machine RMNS-2040 (China) | Piece | 01 | 693,996,743 | 318,081,820 | 325,000,000 |
| 7 | JAC Forklift Model CPCD20H-2M300SS (China) | Piece | 01 | 218,181,818 | 75,126,258 | 75,000,000 |
| Total: | 2,814,976,087 | 850,285,356 | 882,000,000 |

(These above selling prices do not include VAT)

* Enterprise with which the Company signs contracts and transactions:
* Name of Company: Song Da Industry Joint Stock Company (Joint venture)
* Address: Dong Phong Industrial Cluster, Dong Quan Commune, Dong Hung Town, Dong Hung District, Thai Binh Province.
* Mr. Nguyen Trong Loi - Member of the Board of Directors-cum-Deputy General Manager of the Company is concurrently the Manager of Song Da Industry Joint Stock Company.

Article 2: Assign the General Manager of the Company to proactively sign contracts with Song Da Industry Joint Stock Company according to the Company's regulations and the law to ensure the rights and interests of the Company.

Article 3: The General Manager, the Chief Accountant, Heads of functional departments and relevant units, and related individuals shall implement based on this Resolution.