**TOW: Board Resolution**

On January 30, 2024, Tra Noc - O Mon Water Supply Joint Stock company announced Resolution No. 01/NQ-HDQT as follows:

Article 1. Approve the Report on production and business activities results in Q4/2023 and the plan for Q1/2024.

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| --- | --- | --- | --- | --- |
| No. | Targets | Implementation in Q4/2023 | Compared to the plan for Q4/2023 (%) | Plan for Q1/2024  |
| 01 | Total output (m3) | 2,405,171 | 102.35 | 2,440,000 |
| 02 | Total revenue (million VND) | 18,695.18 | 105.62 | 18,500 |
| 03 | Total profit before tax (million VND) | 6,152.47 | 107.00 | 5,780 |
| 04 | Total profit after tax (million VND) | 4,908.24 | 107.87 | 4,545 |
| 05 | Installation (household) | 538 | 128.10 | 450 |
| 06 | Loss rate (%) | 13.27 | +1.27 | 11.5 |

‎‎Article 2. Approve the draft Report on production and business activities in 2023 and draft Report on capital construction investment results in 2023

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| --- | --- | --- |
| No. | Targets | In 2023 |
| Results  | Compare with the plan (%) |
| 01 | Total output (m3) | 9,772,792 | 102.89 |
| 02 | Total revenue (million VND) | 74,363.40 | 104.00 |
| 03 | Total profit before tax (million VND) | 23,263.00 | 103.39 |
| 04 | Total profit after tax (million VND) | 18,539.88 | 102.43 |
| 05 | Installation (household) | 2,085 | 124.11 |
| 06 | Loss rate (%) | 11.65 | -0.35 |
| 07 | Dividend (VND/share) | 1,200 | 100 |

* Capital construction: in 2023, results achieved 102.97%
* Construct Co Do Water Plant: Complete the audit and hold the final settlement meeting for the project with the value of VND 23,981,152,509.
* Expand Tra Noc Water Plant by 10,000m3/day: Complete 100% of constructing the 2,500m3 tank, 80% of the value temporarily appropriated for depreciation calculation, waiting for the results of the project audit; Complete the construction of the tank pipes, the remaining items are being implemented.

Source of capital: from development investment funds, depreciation, the other will be from bank loans and other sources (if any).

‎‎Article 3. Approve the Report on financial summary for Q4/2023 and 2023

‎‎Article 4. Agree on the Appraisal Results Report of the Supervisory Board in Q4/2023

‎‎Article 5. Agree on the draft Plan of production and business activities in 2024. The Board of Directors completes the meeting of Q1/2024 to submit to the General Meeting 2024

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| --- | --- | --- |
| No. | Targets | In 2024 |
| 01 | Total output (m3) | 10,000,000 |
| 02 | Total revenue (million VND) | 75,910 |
| 03 | Total profit before tax (million VND) | 23,875 |
| 04 | Total profit after tax (million VND) | 19,055 |
| 05 | Installation (household) | 1,800 |
| 06 | Loss rate (%) | 11.5 |
| 07 | Dividends (VND/share) | 1,200 |

* Source of capital: from development investment funds, depreciation, bank loans and other sources. The Board of Directors authorizes the Managing Director of the Company to contact banks to establish loan procedures as per regulations;
* Board Resolution on authorizing the Executive Board to sign internal transaction contracts and affiliated persons, from February 1, 2024 to January 31, 2025; and short-term loan limits of banks with separate Resolutions;
* Annual Corporate Governance Report 2023
* The Executive Board finalizes reports and proposals for the next meeting to review, approve and submit to the General Meeting scheduled for April 2024.
* Authorize the Managing Director of the Company to adjust the Regulation on salary and bonus for the executive manager as per regulations.

‎‎Article 6. Members of the Board of Directors, Supervisory Board and Executive Board and related subsidiary of the Company are responsible for the implementation of this Board Resolution.