**VNF: Explanation on fluctuation in business results in Separate Financial Statements 2023**

On March 04, 2024, Vinafreight Joint Stock Company announced Official Dispatch No. 28/2024/VNF on explaining the fluctuation in business results in the Separate Financial Statements from profit in 2022 to loss in 2023, as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Content | In 2023 | In 2022 | Difference |
| Financial expenses | -103,050,003,961 | -20,571,731,226 | -82,478,272,735 |
| Profit after tax | -65,546,814,618 | 101,039,842,077 | -166,586,656,695 |

Reason:

* In 2023, profits from main business activities were still profitable, but the provisionary cost for investment was nearly VND 100 billion, thus losses before and after taxes.