**NDT: Explanation of Adjustments to the Financial Statements 2022**

On March 07, 2024, Nam Dinh Textile Garment Joint Stock Corporation announced Official Dispatch No. 22/DMND-TCKT on the explanation of Adjustments to the Financial Statements 2022 according to the State Audit's Notice as follows:

1. Contents of the conclusions and recommendations of the State Audit:

The adjustments needed in the Financial Statements 2022 are summarized as follows:

1. Decrease in the provision for bad receivable debts: VND 2,448,642,181. Reason: Due to insufficient evidence to determine the amount of bad receivable debts from the Vietnam State Treasury for the relocation Project.
2. Reduction in depreciation for leased financial assets: VND 1,839,406,308. Reason: Due to incorrect depreciation provision for leased financial assets.
3. Increase in Corporate Income Tax payable to the state budget: VND 939,209,698. Reason: Due to changes in revenue and expenses (increased profit, increased Corporate Income Tax).
4. Increase undistributed profit after tax: VND 3,348,838,791. Reason: Due to changes in audit results.
5. Implemented adjustments to the Financial Statements 2022 according to the conclusions and recommendations of the State Audit:

Nam Dinh Textile Garment Joint Stock Corporation has fully implemented the adjustments based on the conclusions and recommendations of the State Audit mentioned above in the Financial Statements 2022 (Holding Company) and the Consolidated Financial Statements 2022.