**PTT: Report on the results of the public offering**

On March 08, 2024, Indochina Petroleum Transportation Joint Stock Company announced Report No. 38/VTDKDD-TVDL on the results of the public offering as follows:

1. Offering plan:
2. Share name: Share of Indochina Petroleum Transportation Joint Stock Company
3. Share type: common share
4. Number of offered shares: 7,000,000 shares, in which:

* Number of shares to be issued: 7,000,000 shares.
* Number of shares offered by shareholders/owners/members: 0 shares.

1. Offering price: VND 10,000/share
2. Expected total mobilized capital: VND 70,000,000,000, in which:

* Value of capital mobilized by the Issuer: VND 70,000,000,000
* Value of capital mobilized by shareholders/owners/members: VND 0.

1. Distribution method: Offering to existing shareholders by the method of exercising the rights to buy based on the rate to increase charter capital.
2. Time to receive purchase registration and payment: From January 24, 2024 to February 20, 2024

End date of the offering: February 20, 2024.

1. Expected date to transfer shares: It is expected that in March 2024, after the Vietnam Securities Depository and Clearing Corporation (VSDC) approves the amendment to the supplementary registration of additional share issuance:
2. Results of the offering

(Unit: Shares)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Subjects buying shares | Offering price (VND/share) | Number of offered shares | Number of shares registered to buy | Number of shares to be distributed | Number of investors registered to buy | Numbers of investors distributed | Numbers of investors not distributed | Number of remaining shares | Rate of distributed shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10 |
| 1 Public offering | 10,000 | 7,000,000 | 6,493,172 | 6,493,172 | 10 | 10 | 0 | 506,828 | 92.76% |
| 2 Handle undistributed shares (\*) | - | - | - | - | - | - | - | - | - |
| Total | 10,000 | 7,000,000 | 6,493,172 | 6,493,172 | 10 | 10 | 0 | 506,828 | 92.76% |
| 1 Domestic investors | 10,000 | 7,000,000 | 6,493,172 | 6,493,172 | 10 | 10 | 0 | 506,828 | 92.76% |
| 2 Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital (\*\*) | - | - | - | - | - | - | - | - | - |
| Total | 10,000 | 7,000,000 | 6,493,172 | 6,493,172 | 10 | 10 | 0 | 506,828 | 92.76% |

Note:

(\*) Indochina Petroleum Transportation Joint Stock Company will not distribute the fractional shares and shares due to investors who did not register or pay (Resolution No. 05/NQ-VTDKDD dated March 07, 2024, by the Board of Directors of the Company).

(\*\*) On the record date for shareholders exercising their rights (January 16, 2024), the company does not have any foreign shareholders or economic organizations with foreign investors holding more than 50% of the charter capital.

* In case of underwriting for issuance: None.
* The distribution of the remaining shares to one or several investors: None.

1. Summary of the offering results
2. Total distributed shares: 6,493,172 shares, equivalent to 92.76% of total shares offered, in which:

* Number of shares of Issuer: 6,493,172 shares
* Number of shares of shareholders/owners/members: 0 shares.

1. The entire proceeds from the offering: VND 64,931,720,000, in which:

* Total proceeds of the Issuer: VND 64,931,720,000;
* Total proceeds of shareholders/owners/members: VND 0.

1. Total expenses: VND 208,100,000.

* Underwriting fee (if any): VND 0.
* Share distribution fee (if any): VND 0.
* Audit fee: VND 40,000,000 (expected Audit fee).
* Issuance consulting fee: VND 150,000,000.
* Fee of certification for public offering: VND 10,000,000.
* Fee for recorded list of shareholders exercising the right: VND 7,000,000.
* Transfer fee of VSDC: VND 1,100,000.
* Other expenses: VND 0.

1. Net proceeds from the offering: VND 64,723,620,000.
2. Capital structure of the Issuer after the offering

1. Capital structure

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Number of shareholders | Number of owned shares | Value of owned shares at par value | Ownership rate |
| I | Domestic and foreign shareholders |  |  |  |  |
| 1 | Domestic | 794 | 16,493,172 | 164,931,720,000 | 100% |
| 1.1 | State | - | - | - | 0.00% |
| 1.2 | Organizations | 2 | 12,321,940 | 123,219,400,000 | 74.71% |
|  | In which:  Treasury shares | 0 | 0 | 0 | 0.00% |
| 1.3 | Individuals | 792 | 4,171,232 | 41,712,320,000 | 25.29% |
| 2 | Foreign | 0 | 0 | 0 | 0% |
| 2.1 | Foreign organizations, economic organizations with foreign investors holding more than 50% of charter capital | 0 | 0 | 0 | 0% |
| 2.2 | Individuals | 0 | 0 | 0 | 0% |
|  | Total (1 + 2) | 794 | 16,493,172 | 164,931,720,000 | 100% |
| II | Founding shareholders, major shareholders, other shareholders |  |  |  |  |
| 1 | Founding shareholders |  | - | - | - |
| 2 | Major shareholder | 3 | 15,765,120 | 157,651,200,000 | 95.59% |
| 3 | Shareholders holding less than 5% of shares with voting rights | 791 | 728,052 | 7,280,520,000 | 4.41% |
|  | Total (1 + +2 + 3) | 794 | 16,493,172 | 164,931,720,000 | 100% |

Notes:

The capital structure is compiled based on: (1) The summarized list of securities owners entitled with securities purchase rights as of January 16, 2024, provided by VSDC; (2) The summarized list of deposited investors who registered to purchase additional shares, No. R001/2024-PTT/VSDC-DK on February 28, 2024, provided by VSDC and (3) The list of undeposited investors registered for purchasing additional shares compiled by PTT as of February 20, 2024.

2. List and ownership rate of major shareholders:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name of shareholder | Number of Business Registration Certificate or other equivalent document/ID Card/Citizen Identity Card/Passport | Number of shares owned (shares) | Ownership rate |
| 1 | Petrovietnam Transportation Corporation | 0302743192 | 8,919,900 | 54.08% |
| 2 | Asia Pacific Shipping Company Limited | 109512704 | 3,402,040 | 20.63% |
| 3 | Mr. Nguyen Hong Hiep | 1073000053 | 3,443,180 | 20.88% |
| Total | | | 15,765,120 | 95.59% |