

**Code** LCG  
**Company name** Lizen Joint Stock Company  
**Date** 03/01/2024  
**Subject** BOD resolution dated March 01, 2024

**Content:**

On March 01, 2024, the BOD of Lizen Joint Stock Company issued the Board resolution to approve the following contents:

1. Approve the additional investment in machinery, equipment with total value of less than 211.578 billion VND.
2. Approve the investment plan in Huu Nghi - Chi Lang border gate expressway project. Accordingly, the capital contribution ratio will not be more than 25%
3. Approve the capital increase from 150 billion VND to 250 billion VND for Long Tan residential area project.
4. Approve the debt conversion from Bac Giang - Lang Son Bot Joint Stock Company to LCG's contribution capital in Giang - Lang Son Bot Joint Stock Company with total amount of 122 billion VND.
5. Approve the adjustent to the progress of Ly Thuong Kiet residential area project in Lam Dong province.
6. Approve to receive the transfer of 23 apartments in De Dong resettlement area in Quy Nhon, Binh Dinh.
7. Approve the redemption of 45% charter capital of Licogi 16 Gia Lai Investment Renewable Energy Joint Stock Company (LCE Gia Lai) with total value of 75 billion VND. Simultaneously, the Company will look for partners to transfer 100% of LCE Gia Lai's charter capital.
8. Approve the resignation of Mr. Phan Ngoc Hieu as Head of the Audit Committee, and Mr. Nguyen Van Nghia as member of the Audit Committee.
9. Approve the agreement signing, transaction with related parties in 2024. Accordingly, the agreement value will be less than 35% the company's total assets in the latest audited financial statements.
10. Approve the plan to issue share under ESOP in 2023:
  - Issuer: Lizen Joint Stock Company
  - Stock code: LCG
  - Stock type: common share
  - Par value: 10,000 VND/share
  - Issued volume: 191,641,170 shares
  - Outstanding volume: 189,640,832 shares
  - Treasury share volume: 2,000,338 shares
  - Expected issue volume: 3,450,000 shares
  - Expected issue value (at par value): 34,500,000,000 VND
  - Exercise ratio: 1.8%
  - Offering price: 10,000 VND/share
  - Transfer restriction: 01 year from the ending date of the issuance.
  - Plan to deal with refused shares: the refused shares will be distributed to other employees with offering price of 10,000 VND/share. These shares will be restricted within 01 year from the ending date of the issuance.
  - Expected issue time: quarter 1/2024 - quarter 2/2024.