**BSG: Financial Statement Explanation**

On March 11, 2024, Saigon Passenger Transport Joint Stock Company announced Official Dispatch No. 286/CV-CBTT on the explanation related to the Audited Financial Statements for the fiscal year ending on December 31, 2023, of Saigon Passenger Transport Joint Stock Company as follows:

According to the Audited Financial Statements for the fiscal year ending on December 31, 2023, of Saigon Passenger Transport Joint Stock Company, prepared by CPA Vietnam Auditing Company Limited on March 8, 2024, the target Profit after tax in the report on the income statement 2023 fluctuates by 10% or more compared to the report of the same period in 2022.

The Company hereby explains this issue as follows:

The target profit after tax in the report on the income statement 2023 was VND 35,020,619,225, fluctuating by more than 10% compared to the report of the same period in 2022, equivalent to VND 15,015,018,098.

The reason is that total revenue in 2023 increased by VND 32,077,129,332, and total costs increased by VND 12,071,528,205 compared to the same period in 2022. Therefore, the profit after tax in 2023 came in VND 35,020,619,225, fluctuating by more than 10% compared to the same period in 2022.