CDG: Board Resolution

On January 13, 2024, Cau Duong Joint Stock Company announced Resolution No. 36/NQ-HDQT as follows:

‎‎Article 1. As for the production and business plan in 2024:

* As for the production and business plan at the Unburnt Brick Factory: During the extension period for the partner who is producing unburned bricks, if someone else rents the factory, the Board of Directors approves for the Executive Board to lease the Unburnt Brick Factory for a cooperation period of no more than 3 years; minimum price VND 20,000/m2 excluding VAT; If the contract must be terminated before the deadline due to force majeure, the Company will arrange the relocation or reimburse 1 to 2 months of rent for the partner to move.
* Product quality at Mai Lam Factory is still low, the Executive Board reviews the staffing stage, the management process of buying and selling materials, and mixing materials... to make appropriate adjustments and improve the efficiency of production and business of burnt construction materials.
* The Board of Directors approves the policy on the plan targets in 2024.
* Approximate revenue: VND 33.032 billion.
* Approximate profit: VND 3.629 billion.
* Payable to the state budget: 100% as prescribed.
* Approximate average income of workers: VND 5.5 million/person/month.
* Request the Executive Board to continue to research and complete the plan to submit to the Annual General Meeting of Shareholders 2024 for official approval.
* The Board of Directors agrees to increase salaries for managers by 15% from January 1, 2024. In 2024, if the loss of burned construction materials is less than 550 million, the benefit can be fully earned.
* The Executive Board considers increasing income by about 10% for workers to ensure the general standard of society and balance between managers, employees and workers.
* The Board of Directors requests the Executive Board to continue handling the collection of outstanding debts according to the provisions of law.

‎‎Article 2. As for the preparation of the General Meeting of Shareholders 2024.

* Time: April 26, 2024 (expected)
* Record date to exercise the right to attend the Annual General Meeting of Shareholders 2024: April 01, 2024.
* As for the Term Summary Report of the Executive Board:
* Additional review of the 2019-2024 term.
* Additional orientation for the 2024-2029 term.
* The Executive Board researches new high-value commercial products to replace ineffective old products.
* Expected use of each land area.
* Proactively apply to be an investor in the land area of Duc Tu Commune and Mai Lam Commune, plan financial solutions, hire a consulting unit..., and submit to the General Meeting of Shareholders for consideration and decision.
* At Cau Duong Factory: The Executive Board renovates the raw brick drying house according to the planning approved by the Board of Directors.

Article 3. As for the organization of a customer conference and Lunar New Year:

* Organize a customer conference on January 27, 2024, at the Company's 3rd floor office.
* The Board of Directors agrees to pay employees an average 13th-month salary of VND 4,500,000/person.

‎‎Article 4. Implementation organization:

Members of the Board of Directors must comply with the contents decided in this Resolution.