**IDV: Board Resolution**

On March 11, 2024, Vinh Phuc Infrastructure Development Joint Stock Company announced Resolution No. 1103.1/2024/NQ-HDQT/IDV on approving transactions with Investment and Construction JSC No.18 as follows:

Article 1. Approve the signing of land use rights transfer contracts at the Bac Cau Han New Urban Area Project (phase 1). Specifically:

* Name of organization signing the contract: Joint venture of Investment and Construction JSC No.18 - Investment and Construction JSC No.18.1 (Joint venture representative: Investment and Construction JSC No.18);
* Tax code: 0800001612;
* Address: No. 471 Nguyen Trai, Thanh Xuan Nam Ward, Thanh Xuan District, Hanoi City;
* Total value of contracts (VAT included): VND 14,308,900,000

Article 2. Approve the adjustment of the loan value and loan term in Loan Contract No. 01/HDVV/VPID-L18 signed on December 15, 2019 between Vinh Phuc Infrastructure Development Joint Stock Company (Referred to as VPID) and Investment and Investment and Construction JSC No.18 (Referred to as L18), specifically as follows:

1. For 3-month term loans:

* Amount loaned by VPID to L18: VND 24,900,000,000
* Applicable interest rate: 5% per year.

1. For 12-month term loans:

* Amount loaned by VPID to L18: VND 36,000,000,000
* Applicable interest rate: 7.8% per year.

Article 3: Approve authorizing Mr. Pham Trung Kien - General Manager of the company to proactively sign land use rights transfer contracts at the Bac Cau Han New Urban Area Project (phase 1) with Joint Venture of Investment and Construction JSC No.18 - Investment and Construction JSC No.18.1 (Joint venture representative: Investment and Construction JSC No.18); Sign loan contracts/appendixes with L18 according to the approved contents; Other related documents (if any), ensuring compliance with current legal regulations and Charter and Regulations of the Company.

Article 4: Terms off enforcement

This Resolution takes effect from the date of its signin. Mr. Pham Trung Kien, members of the Board of Directors, the Audit Committee, the Executive Board and relevant departments are responsible for implementing this Resolution.