**L18: Board Resolution**

On March 11, 2024, Investment and Construction JSC No.18 announced Resolution No. 16/NQ-HDQT/LICOGI18 on approving transactions with affiliated parties as follows:

‎‎Article 1. Approve the content of signing a contract to transfer land use rights in Bac Cau Han New Urban Area, specifically:

* Name of organization signing the contract: Vinh Phuc Infrastructure Development Joint Stock Company (VPID).
* Tax code: 2500222004
* Address: Khai Quang Industrial Park, Vinh Yen City, Vinh Phuc Province
* Total value of contracts (VAT included): VND 14,308,900,000.

‎‎Article 2. Approve the adjustment of loan value and loan term in loan contract No. 01/HDVV/VPID-L18 signed on December 15, 2019 between LICOGI18 and VPID.

* For 3-month term loans:
* Amount of loan from VIPD to LICOGI 18: VND 24,900,000,000.
* Applicable interest rate: 5% per year.
* For 12-month term loans:
* Amount of loan from VIPD to LICOGI 18: VND 36,000,000,000.
* Applicable interest rate: 7.8% per year.

‎‎Article 3. Approve authorizing the General Manager of the Company to proactively sign a contract to transfer land use rights in Bac Cau Han New Urban Area and sign loan contract appendixes with VPID according to the approved contents, ensuring compliance with current provisions of law and the Company’s charter.

Article 4: Validity and implementation

* This Resolution takes effect from the date of its signing.
* The Company's General Manager, the Chief Accountant and related departments are responsible for implementing this Resolution.