**NBW: Board Resolutions**

On March 12, 2024, Nha Be Water Supply Joint Stock Company announced Resolution No. 15/NQ-CNNB-HDQT as follows:

‎‎Article 1. Approve the production, business and finance results in 2023 and the orientation and task for 2024, with the following results in 2023 as follows:

Water consumption was 72.669 million m3, reaching 100.23% of the plan. Water revenue was VND 881.950 billion, reaching 101.58% of the plan. Total revenue reached VND 894.057 billion, reaching 102.38% of the plan, profit before tax was VND 32.958 billion, reaching 118.13% of the plan; Profit after tax reached VND 25,326 billion.

‎‎Article 2. Approve the adjustment of the unit price for wholesale purchasing of clean water in 2023 for the amount of water on the Company's pipeline (level 3 network) to be VND 7,106.15/m3, replacing the unit price of VND 6,949.10/m3.

Article 3. Approve the unit price for wholesale purchase of clean water in 2024 between the Company and Saigon Water Corporation from January 1, 2024 to the Annual General Meeting 2024 as follows:

1. The wholesale unit price for the amount of water exploited on the Company's assets (pipelines) is VND 7,106.15/m3.
2. The wholesale purchase price for the amount of water exploited on the Corporation's assets (pipelines) was 70% of the average selling price at the total meter measuring the amount of water exploited on the Corporation's assets (pipelines).
3. During the contract implementation period, the Corporation and the Company will negotiate and recalculate the unit price to suit the actual situation.

Article 4: Approve the results of the Company's transactions with related parties in 2023.

Article 5: Approve transactions between the Company and parties that are related persons of the Company in 2024, including the following transactions:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Related party | Transaction content | Total value of expected transaction: |
| 1 | Corporation | Contract of transfering 15mm water meter | VND 1.5 billion |
| 2 | Corporation | Contract of training skills for the Company's employees | VND 20 million |
| 3 | Corporation | Media cooperation agreement. | VND 160 million |
| 4 | Corporation and its Subsidiaries | Purchase and sales of bottled drinking water | VND 600 million |

‎‎Article 6. Approve the plan to hold the Annual General Meeting 2023 at the request of the Chair of the Board of Directors of the Company in Proposal No. 653/TTr-CNNB-TCHC dated February 22, 2024. The expected date of the Annual General Meeting is April 16, 2024. Regarding the content of electing additional independent members of the Board of Directors, the Board of Directors will continue to consider and decide at the next meeting.

Article 7. The Chair of the Board of Directors, Managing Director and Chief of the Supervisory Board are responsible for implementing and organizing the implementation of the contents approved by the Board of Directors.

On March 12, 2024, Nha Be Water Supply Joint Stock Company announced Resolution No. 16/NQ-CNNB-HDQT on the plan on production, business and finance, Capital Construction Investment and Procurement in 2024 as follows:

‎‎Article 1. Approve the Plan on production - business - finance, capital construction investment and procurement in 2024 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Results in 2023 | Plan for 2024 | Growth rate compared to 2023 Results (%) |
| A. Production and business: |
| 1 Consumption water | Million m3 | 72.669 | 73.700 | +1.42% |
| 2. Water revenue | Billion VND | 881.950 | 898.908 | +1.92% |
| 3. New small water meter installation | Piece | 1,884 | 1,200 | -36.31% |
| 4. New large water meter installation | Piece  | 01 | 02 | +100% |
| 5. Small water meter replacement | Piece  | 28,569 | 27,500 | -3.74% |
| 6. Large water meter replacement | Piece  | 74 | 97 | +31.08% |
| 7. Water loss rate | % | 12.24 | 12.5 | +0.26% |
| B. Capital construction investment |
| B.1 Business Capital |
| 1 Network development  |  |  |  |  |
| - Volume | Metres | 2,364 | 3,604 | +52.45% |
| - Master clock tunnel | Tunnel |  | 01 |  |
| - Volume value | Billion VND | 4.774 | 7.644 | +60.12% |
| - Disbursed Value | Billion VND | 5.119 | 5.352 | +4.55% |
| 2. Rotten pipe repair |  |  |  |  |
| - Volume | Metres | 18,015 | 21,019 | +16.67% |
| - Master clock tunnel | Tunnel  | 07 | 06 | -14.29% |
| - Volume value | Billion VND | 40.242 | 50.091 | +24.47% |
| - Disbursed Value | Billion VND | 17.515 | 57.494 | +228.26% |
| B.2 Repair capital |  |  |  |  |
| - Volume value | Billion VND |  | 4.925 |  |
| - Disbursed Value | Billion VND |  | 4.420 |  |
| C. Purchase and sale of materials and equipment |
| 1 Purchase equipment for water loss reduction in 2024 | Billion VND | 9.971 | 10.932 | +9.64% |
| * Purchase equipment to serve the work of reducing water loss
 | Billion VND |  | 6.222 |  |
| * Purchase master meters for newly built District Metering Areas tunnels, replace and prepare in case of damage or expiration of depreciation period
 | Billion VND |  | 4.110 |  |
| * Repair and replace equipment to reduce water loss
 | Billion VND |  | 0.600 |  |
| 2. Purchase information technology equipment in 2024 | Billion VND | 5.460 | 12.000 | +119.78% |
| * IT consulting/application solutions 2024
 | Billion VND |  | 8.700 |  |
| * IT technical infrastructure 2024
 | Billion VND |  | 1.900 |  |
| * Software license 2024
 | Billion VND |  | 0.800 |  |
| * Maintenance of software performed over the years
 | Billion VND |  | 0.600 |  |
| 3. Purchase water meters and spare parts |  |  |  |  |
| * Small water meter
 | Piece | 27,258 | 28,700 | +5.29% |
| * Large water meter
 | Piece | 72 | 97 | +34.72% |
| D. INTERNAL REPAIR AND EQUIPMENT |
| 1 Internal repair of the Company | Billion VND |  | 0.340 |  |
| 2. Equip elevators to serve the travel needs of the Company's officers and employees | Billion VND |  | 1.000 |  |
| E. Finance |
| 1 Total revenue | Billion VND | 894.057 | 905.908 | +1.32% |
| 2. Total expenses | Billion VND | 861.099 | 872.343 | +1.31% |
| 3. Profit before tax | Billion VND | 32.958 | 33.565 | +1.84% |
| 4. Profit after tax | Billion VND | 25.326 | 25.916 | +2.33% |

‎‎Article 2. This Board Resolution replaces Article 3 of Resolution No. 13/NQ-CNNB-HDQT dated November 16, 2023 by the Company's Board of Directors on the plan on capital construction investment and procurement in 2024.

Article 3. The Company's Managing Director is responsible for implementing the plan approved by the Board of Directors in this Resolution.