**HPI: Report on progress of capital use**

On March 12, 2024, Hiep Phuoc Industrial Park Joint Stock Company announced Report on the progress of using the capital obtained from the issue of additional shares from November 27, 2016 to December 31, 2023 as follows:

1. Additional issued share:

Annual General Mandate 2016 No. 13/NQDHDCD/HIPC/16 dated June 03, 2026 of Hiep Phuoc Industrial Park Joint Stock Company (the Company) approved on the plan to issue additional shares to increase charter capital from VND 300,000,000,000 to VND 600,000,000,000, specifically as follows:

* Issue 10,000,000 additional shares to outstanding shareholders;
* Private placement of 20,000,000 shares to strategic investors

According to the Report on the results of the public offering No. 1519/2016/BC-HIPC-HDQT dated December 22, 2016 of the Company and Official Dispatch No. 8530/UBCK-QLCB dated December 26, 2016 of State Securities Commission on confirming the report on the results of additional shares issue of the Company, the results from the issue are as follow:

* Issue shares to outstanding shareholders: Issued 10,000,000 shares at par value of VND 10,000 per share
* Private placement (for strategic investors): Issued 20,000,000 shares at par value of VND 15,000 per share

The total amount of money obtained from this issue is VND 400,000,000,000

1. Plan on using the money mobilized from the issue

According to Board Resolution No. 25/NQ-HDQT/HIPC.16 dated July 22, 2026, the details of the plan on using the capital from the issue are:

|  |  |  |
| --- | --- | --- |
| No. | Items: | Amount (VND) |
| I | Plan on using the capital obtained from the offering to outstanding shareholders | 100,000,000,000 |
| 1 | Expenses for regular activities of the Company (salary, electricity, water, chemical, etc.) | 30,000,000,000 |
| 2 | Expenses for receiving land transfer | 60,000,000,000 |
| 3 | Expenses for building infrastructure | 10,000,000,000 |
| II | Plan on using the money obtained from strategic partners | 300,000,000,000 |
| 1 | Expenses for receiving land transfer | 240,000,000,000 |
| 2 | Expenses for building infrastructure | 60,000,000,000 |
| III | Total | 400,000,000,000 |

Accumulated until December 31, 2023, the Company has distributed the capital obtained from the issue as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Items | For the accounting period from November 07, 2016 to December 31, 2022.  VND | In the financial year ended on December 31, 2023  VND | For the accounting period from November 07, 2016 to December 31, 2023.  VND |
| Expenses for regular activities of the Company (salary, electricity, water, chemical, etc.) | 30,000,000,000 | - | 30,000,000,000 |
| Expenses for receipt of land transfer | 239,851,799,999 | 10,627,243,332 | 250,479,043,331 |
| Expenses for building infrastructure | 70,000,000,000 | - | 70,000,000,000 |
| Total | 339,851,799,999 | 10,627,243,332 | 350,479,043,331 |