

Code HSG
Company name Hoa Sen Group

Date 03/18/2024
Subject Resolution on the AGM 2023-2024

Content:

On March 18, 2024, Hoa Sen Group announces the resolution of the Annual General Meeting 2024 as follows:

- 1) Approving the report on the BOD activities.
- 2) Approving the report on business result in 2022-2023:
 - Net revenue: VND31,651 billion
 - Profit after tax: VND30 billion.
- 3) Approving the report on business plan for 2023-2024:
 - Plan 1:
 - Net revenue: VND34,000 billion
 - Profit after tax: VND400 billion.
 - Plan 2:
 - Net revenue: VND36,000 billion
 - Profit after tax: VND500 billion.
- 4) Approving the audited financial statements in 2022-2023.
- 5) Approving the 2021-2022 dividend payment in stock:
 - Exercise ratio: 3%
 - The one who owns 01 share at the record date will receive 03 new shares.
 - Record date: June 27, 2023.
- 6) Approving the profit distribution plan in 2022 – 2023 and 2023-2024.
- 7) Approving remuneration of the Board of Directors and the Board of Supervisors in 2022-2023 and 2023-2024.
- 8) Approving election result of members of the BOD:
 - Le Phuoc Vu: Chairman of the BOD cum the legal representative
 - Mr. Tran Ngoc Chu: Deputy Chairman of the BOD cum the legal representative
 - Mr. Tran Quoc Tri: a member of the BOD, CEO cum the legal representative
 - Mr. Ly Van Xuan Mr. Nguyen Van Luan Mr. Dinh Viet Duy: members of the BOD.

9) Approving the 2022-2023 dividend payment in cash:

- Exercise ratio:5%

10) Approving a stock issuance to the Employee Stock Ownership Plan (ESOP):

- Total issued volume: 5,000,000 shares
- Issue ratio: 0.81%
- Regulation on transfer: 100% of issue volume will be restricted in 01 year from the ending date of the offering.
- Selling price: VND10,000/share.

11) Approving to authorize the BOD to select audit firm as the auditor for the financial statements in 2023-2024.