**CDG: Explanation of the Financial Statements**

On March 18, 2024, Cau Duong Joint Stock Company announced Official Dispatch No. 05/CVCK-CDG explaining the difference of over 10% of profit after tax compared to that of the same period last year as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | In 2023 | In 2022 | Difference | Decrease (%) |
| Profit after tax | 2,052,225,294 | 4,292,019,240 | -2,239,793,946 | 47.81% |

Profit after tax of Cau Duong Joint Stock Company in 2023 decreased by 47.81% compared to that in 2022 due to: In 2023, the company encountered many difficulties, the State policies were changed, the real estate market declined, which severely affected the construction materials section in general and the brick and tile manufacturing industry of the Company in particular.