**HAT: Explanation on the difference in the profit after tax in the Financial Statements 2023**

On March 19, 2024, Hanoi Beer Trading JSC announced Official Dispatch No. 17/HAT on explaining the difference in the profit after tax as follows:

In 2023, the Company has timely and drastic plans and strategies for investment, market development, customer support and sales points, helping the consumption in 2023 increase by 7.5 million liters of beer.

Revenue from goods sales and service provision in 2023 increased by VND 154,336 million, cost of goods sold increased by VND 142,609 million. Expenses during the year increased by VND 9,580 million, leading to an increase in profit after tax of VND 6,426 million.

Unit: VND million

|  |  |  |  |
| --- | --- | --- | --- |
| Target | In 2023 | In 2022 | Increase(+) Decrease(-) |
| Revenue | 1,234,082 | 1,079,746 | 154,336 |
| Cost of goods sold and service | 1,142,358 | 999,749 | 142,609 |
| Total expense | 73,280 | 63,700 | 9,580 |
| Profit after tax | 24,831 | 18,405 | 6,426 |