**IDP: Board Resolution**

On March 14, 2024, International Dairy Products Joint Stock Company announced Resolution No. 005/2024/NQ.HDQT.IDP on approving the share issue results under the Employee Stock Ownership Plan as follows:

Article 1: Approve the results of issuing shares to employees under the ESOP after the expiration of the registration period according to the Plan approved by the Company's General Meeting of Shareholders in General Mandate No. 001/2023/NQ.DHDCD.IDP dated April 14, 2023, details as follows:

* Total number of shares expected to be issued: 1,179,528 shares.
* Total number of shares registered and paid by the employees: 454,000 shares.
* Number of undistributed shares: 725,528 shares
* Total number of shares after the issue: 61,804,472 shares, of which:
* Number of outstanding shares: 61,804,472 shares;
* Number of treasury shares: 0 shares

Article 2: Approve the plan to handle the shares that have not been fully distributed under the ESOP as follows: The shares that employees participating in the ESOP did not register to buy were decided by the Board of Directors not to distribute further.

Article 3: Approve the registration to increase the Company's charter capital after the share issue under the ESOP, specifically as follows:

* Registered charter capital: VND 613,504,720,000
* Charter capital after the change: VND 618,044,720,000.

Article 4: Approve the amendment of Section 1 and Section 2 Article 6 of the Company's Charter according to the new charter capital level, specifically as follows:

“1. The Charter capital of the Company is VND 618,044,720,000

2. The total charter capital of the Company is divided into 61,804,472 shares with the par value of VND 10,000/share”.

Article 5: Approve registering the entire number of shares arising from the share issue to employees under the ESOP for depository at the Vietnam Securities Depository and Clearing Corporation (VSDC) and for additional transactions at the UPCoM Exchange under applicable laws.

Article 6: Approve assigning and authorizing the Managing Director to decide on tasks and sign related documents, including but not limited to the following tasks:

* Carry out necessary procedures to report the results of share issue under the ESOP to the State Securities Commission, supplement or amend the reporting documents on the results of Share issue under the ESOP at the request of the State Securities Commission or for the purpose of complying with relevant legal regulations;
* Carry out the necessary tasks to conduct depository registration and additional transaction registration for shares arising from the share issue under the ESOP at Vietnam Securities Depository and Clearing Corporation (VSDC) and Hanoi Stock Exchange (HNX);
* Amend content related to charter capital, shares in the Company's Charter after completing the share issue under the ESOP; At the same time, carry out procedures to change the Company's business registration related to the change of charter capital according to the results of the above issue with the competent state agency;
* Implement other necessary tasks to complete the aforementioned tasks.

Article 7. This Board Resolution takes effect from the date of its signing and is established in three original sets of equal legal validity. Members of the Board of Directors, Managing Director and relevant departments and individuals are responsible for the implementation of this Resolution.