**IRC: Explanation on Income Statement 2023**

On March 15, 2024, Industrial Rubber JSC announced Official Dispatch No. 112/CSCN on the explanation of the Income Statement 2023 as follows:

|  |  |
| --- | --- |
| Targets | Profit after tax (VND) |
| In 2022 | 8,939,199,190 |
| In 2023 | 6,439,158,994 |
| Comparison (+/-) | -2,500,040,196 |

The profit after tax in 2023 changed by 10% or more year-on-year.

Major reason: Total revenue in 2023 increases by VND 1,632,157,790 compared to 2022 (mainly due to increased consumption of RSS products over the same period), total costs increase by VND 4,132,197,986 compared to the same period last year, making profit after tax in 2023 decreased year-on-year.