**NED: Board Resolution**

On March 18, 2024, North - West Electric Investment and Development Joint Stock Company announced Resolution No. 03/NQ-HDQT on the divestment of investment capital at Công ty TNHH Đầu tư Trường Đại Lộc (tentatively translated as Truong Dai Loc Investment Company Limited) and investment in buying shares of SHP Ninh Binh Joint Stock Company as follows:

‎‎Article 1. Approve the divestment of investment capital at Truong Dai Loc Investment Joint Stock Company, specifically as follows:

* Name of transferred shares: Shares of Truong Dai Loc Investment Joint Stock Company
* Type of shares: Common share;
* Par value: VND 10,000/share;
* Number of transferred shares: 5,560,830 shares
* Share transferee: Interested institutions or individuals;
* Transfer price: Not lower than the investment value;
* Transfer purpose: Restructure the investments
* Implementation time: Q1/2024

‎‎Article 2. Approve the investment in buying shares of SHP Ninh Binh Joint Stock Company as follows:

* Number of transferred shares: Shares of SHP Ninh Binh Joint Stock Company
* Type of shares: Common shares;
* Par value: VND 10,000/share;
* Number of shares transferred: 5,800,000 shares, equivalent to 12.6% of the charter capital of SHP Ninh Binh Joint Stock Company.
* Transfer value: VND 58,000,000,000
* Investment purpose: Restructure the investment sector
* Investment method: Receive share transfer from existing shareholders;
* Implementation time: Q1/2024

‎‎Article 3. Assign the General Manager of the Company to find partners, negotiate, and sign transfer contracts and papers related to the above-mentioned share transfer in a way that ensures the benefits of the Company and in accordance with the provisions of law.

‎‎Article 4. This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the General Manager, the Supervisory Board, the Chief Accountant, the Heads of professional departments and relevant individuals are responsible for implementing this Resolution.