**PVG: Explanation on Correction of profit difference in Audited Financial Statements 2023**

On March 15, 2024, Petrovietnam LPG Joint Stock Company announced Official Dispatch No. 100/LPG-TCKT as follows:

Correction of Official Dispatch No. 89/LPG-TCKT dated March 7, 2024 on explaining the difference in profit after tax in the Audited Financial Statements 2023:

Unit: VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | This year | Last year | Difference | Increase/decrease rate announced | Increase/decrease rate corrected |
| (1) | (2) | (3) | (4) | (5)=(3)-(4) | (6)=(3)/(4) | (6)=(5)/(4) |
| 1 | Net revenue from goods sales and service provision | 4,381,734,696,137 | 4,601,402,944,488 | (219,668,248,351) | 95% | -4.8% |
| 2 | Cost of goods sold and service provision | 3,959,702,437,791 | 4,185,883,383,478 | (226,180,945,687) | 95% | -5.4% |
| 3 | Gross profit from goods sale and services provision | 422,032,258,346 | 415,519,561,010 | 6,512,697,336 | 102% | 1.6% |
| 4 | Gross profit/Revenue | 10% | 9% | 1% | 107% | 6.7% |
| 5 | Financial revenue | 27,552,493,231 | 25,389,724,132 | 2,162,769,099 | 109% | 8.5% |
| 6 | Other incomes | 171,732,130 | 1,550,117,597 | (1,378,385,467) | 11% | -88.9% |
| 7 | Total operating expenses | 448,435,917,231 | 421,833,899,724 | 26,602,017,507 | 106% | 6.3% |
| 8 | Total accounting profit before tax | 1,320,566,476 | 20,625,503,015 | (19,304,936,539) | 6% | -93.6% |
| 9 | Current corporate income tax expense | 234,188,390 | 4,324,605,335 | (4,090,416,945) | 5% | -94.6% |
| 10 | Profit after tax | 1,086,378,086 | 16,300,897,680 | (15,214,519,594) | 7% | -93.3% |

Reason for correction: Adjust calculation formula.