**VLC: Report on using the proceeds from the share issuance**

Vietnam Livestock Corporation ( VILICO) – Joint Stock Company announced Report on the use of proceeds obtained from the issuance of 40,145,438 common shares for the period from September 21, 2023 to December 31, 2023 as follows:

1. About the issuance
2. Name of valuable papers: Common share
3. Currency: Vietnamese Dong (VND)
4. Total number of issued shares: 40,145,438 shares
5. Par value: VND 10,000/share
6. Issue form: Public offering to existing shareholders
7. Total proceeds from the issuance: VND 562,036,132,000

Official Dispatch No. 6332/UBCK-QLCB dated September 21, 2023 of the State Securities Commission on reporting the results of the public offering;

1. Report on the use of capital

According to General Mandate No. 01/2022/VLC/NQ-DHDCD dated June 8, 2022 (some contents were adjusted compared to General Mandate No. 01/2023/VLC/NQ-DHDCD dated April 27, 2023), the General Meeting of Shareholders approved the plan to use proceeds from the issuance of 40,145,438 common shares to increase the Corporation's capital contribution at Japan Viet Livestock Company Limited - a joint venture company of the Corporation and the Sojitz Corporation, through which Japan Viet Livestock Company Limited will implement the beef cattle farming project and slaughter, processing, and preservation activities for beef and beef products (“Beef Cattle Project”).

The Beef Cattle Project project includes two component projects as follows:

1. Project "Investment in farm renovation, conversion of livestock from pigs to beef cattle, construction of slaughtering, processing, preservation and distribution facilities in Tam Dao" in Tam Dao District and Binh Xuyen District, Vinh Phuc Province was granted Investment Policy Decision No. 2216/QD-UBND dated August 12, 2021 by the People Committee of Vinh Phuc Province, approving the Corporation as the investor, with a total expected investment of VND 1,670 billion. (“Tam Dao Project”). Tam Dao Project is the main component of the Beef Cattle Project, whereby the Corporation will be the investor of the Tam Dao Project until construction is completed and the project transfer conditions are met according to current provisions of law, then the Corporation will transfer the Tam Dao Project to Japan Viet Livestock Company Limited to continue implementation and operation; and
2. Facility to raise and fatten beef cattle to supplement the Tam Dao Project, Japan Viet Livestock Company Limited is currently in the stage of looking for a suitable location to deploy.

Actual status of using proceeds obtained from the issuance of 40,145,438 common shares for the period from September 21, 2023 to December 31, 2023:

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| No. | Content | From September 21, 2023 to December 31, 2023 |
| I.  | Balance at the beginning of the period | - |
| II.  | Proceeds obtained from the issuance of 40,145,438 common shares | 562,036,132,000 |
| III.  | Proceeds use | - |
| V. | Balance at the end of the issuance period (I + II - III) | 562,036,132,000 |