**SCY: Board Decision**

On March 19, 2024, Song Cam Shipbuilding Joint Stock Company announced Decision No. 12/QD-HDQT on approving the signing and implementation of the Contract for constructing the new hull of ST-245 ESCV vessel as follows:

‎‎Article 1. Approve permission to sign and implement the contract: Construct the new hull of ST-245 ESCV vessel, with the following main contents:

1. Name of contract: Construction of the new hull of ST-245 ESCV vessel
2. Contracting unit: Myklebust Verft AS

Address: Gurskenvegen 68, N6082 Gursken, Norway

1. Content and scale of the contract:
   1. Scale of the contract:

Construct the new hull of ST-245 ESCV vessel with the contract value of US$15,154,141.0 and may be adjusted only as permitted in the Contract.

* 1. Basic parameters and material types of the vessel:
     1. Basic parameters of the hull:

The hull will be built according to DNV rules and supervision with the following parameters:

|  |  |
| --- | --- |
| Overall length: | 116.50 m |
| Length: | 107.10 m |
| Width: | 23.00 m |
| Height to main deck: | 9.50 m |

* + 1. The preliminary estimated weight of the total hull is: 4,069,500.0 kg, including:
* 3,605,000.0kg of ship hull steel (including welds), steel grade is VLA/ VLA36;
* 197,000.0kg of pipes including bolts, nuts, gaskets, welding materials, pipe holders and pipe clamps;
* 267,500.0kg of steel accessories including welds such as stairs, railings, platforms and other accessories that are pre-fabricated and installed into the ship's hull as specified in the ship's hull specifications.
* The quantity of materials supplied by the buyer as per Appendix 1 and the quantity of equipment supplied and painted by the shipbuilder shall not be included in the calculation of the hull weight and shall be installed or assembled by the shipbuilder as part of the original contract price.
  + 1. Structural fabrication

Construction as drawings approved and provided by the buyer.

* + 1. Main material:
* The builder will provide the types of materials according to the requirements and standards agreed in the Contract Appendix with the buyer and ensure registration requirements.

1. Project’s progress: 14 months from the date of starting corrugated iron cutting.
2. Implementation venue: Song Cam Shipbuilding Joint Stock Company, Ngo Hung Village, An Hong Commune, An Duong District, Hai Phong City.

‎‎Article 2. The Managing Director of Song Cam Shipbuilding Joint Stock Company shall sign a contract with Myklebust Verft AS and implement according to the Company's production and business plan, ensuring compliance with applicable laws.

‎‎Article 3. This Board Decision takes effect from the date of its signing.

The Managing Director of Song Cam Shipbuilding Joint Stock Company is responsible for the implementation of this Decision.