**GLW: Explanation on Financial Statements 2023**

On March 15, 2024, Gia Lai Water Supply Sewerage Joint Stock Company announced Official Dispatch No. 07/2024/CBTT/GLW-GTr on explaining the production and business results in 2023 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | In 2023 | In 2022 | Increase/ Decrease  (%) |
| 1 | Net revenue from goods sales and service provision | 58,712,857,419 | 54,615,560,151 | 8% |
| 2 | Cost of goods sold | 45,715,202,855 | 44,130,801,595 | 4% |
| 3 | The general and administrative expenses and selling expenses | 11,256,091,261 | 9,881,868,313 | 14% |
| 4 | Other incomes | 1,676,419,670 | 6,058,177,439 | -72% |
| 6 | Revenue from financial activities | 2,165,271,785 | 1,450,148,576 | 49% |
| 7 | Profit before tax | 5,576,502,408 | 8,106,388,849 | -31% |
| 8 | Profit after tax | 4,386,356,060 | 6,430,400,960 | -32% |

Reason:

* The decrease in other incomes: The Company's other income in 2023 was mainly Pleiku City's budget earmarked for the renovation and relocation of the old water supply system under the City's urban gentrification project. Income in 2023 decreased by 72% year-on-year.