**PSL: Board Resolution**

On March 21, 2024, Phu Son Livestock Joint Stock Company announced Resolution No. 14/NQ-HDQT as follows:

‎‎Article 1. Approve the production and business results 2023 and estimate the production and business results for Q1/2024:

1. Approve the production and business results 2023:
* Breeding pig output: 119 tons, reaching 108.2% of the annual plan (110 tons);
* Market pig output: 2,178 tons, reaching 99.9% of the annual plan (2,180 tons);
* Total revenue: VND 138,258 million, reaching 101.0% of the annual plan (VND 136,900 million);
* Profit before tax: VND 10,568 million, reaching 109.5% of the annual plan (VND 9,650 million);
* Profit after tax: VND 8,173 million, reaching 100.3% of the annual plan (VND 8,150 million);
* Payables to State Budget: VND 3,820 million, reaching 156.1% of the annual plan (VND 2,447 million);
1. Approve the estimate of production and business results Q1/2024:
* Sale volume:
* Breeding pig: 15 tons;
* Market pig: 490 tons;
* Total revenue: VND 27,000 million;
* Profit before tax: VND 1,200 million;
* Profit after tax: VND 1,020 million;
* Payables to the State Budget: VND 250 million;

Article 2. On renting a market pig farm

Agree on finding and contacting to rent 01 pig farm in Dong Nai Province or neighboring provinces, with a scale of 10,000 - 12,000 pigs/litter to replace the expired lease of Tri An Farm (May 31, 2024).

‎‎Article 3. Agree on the final settlement of the implemented salary fund in 2023, the labor plan in 2024:

1. Approve the settlement of the realized Salary fund 2023

The Board of Directors agreed on the final settlement data of the realized salary fund 2023 of Phu Son Livestock Joint Stock Company (According to the provisions of Decree No. 53/2016/ND-CP dated June 13, 2016 and Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016, work productivity is calculated according to Total revenue - Total expenses without salary) with specific contents as follows:

* Total revenue: VND 138,258 million
* Profit before tax: VND 10,568 million
* Profit after tax: VND 8,173 million
* Payable to the State budget: VND 3,820 million
* Employees: 72 persons
* Executive managers: 05 persons
* Employees: 67 persons
* Realized salary fund: VND 11,185.2 million
* Executive managers: VND 1,885.2 million
* Employees: VND 9,300.0 million
* Remuneration of the Non-executive managers (06 persons): VND 342 million.
* Average salary:
* Average realized salary of employees: VND 11.567 million/person/month.
* Average realized salary of executive managers: VND 31.42 million/person/month.
* Average realized salary of non-executive managers: VND 4.75 million/person/month.
1. Employee planning in 2024:

The number of employees in 2024 is 82 people, of which: Executive managers: 05 persons, Employees: 77 persons.

Assign the Executive Board based on the actual production and business situation to determine the appropriate number of employees and develop the Labor and Salary Plan 2024 in accordance with current regulations.

‎‎Article 4. Prepayment of dividends in 2023:

The company has completed procedures for prepayment of 2023 dividends in cash at: VND 250/share, Record date: December 26, 2023. Time to prepay dividends: On March 28, 2024.

Assign the Executive Board to make prepayment of dividends on time.

‎‎Article 5. Operations in Q2/2024.

* Continue livestock farming activities and ensure livestock safety at Xuan Bac Pig Farm (raise sows, produce pig breeds for raising), Xuan Thanh Pig Farm (raising pigs for meat, capacity of 7,000 pigs/litter of pigs) and Tri An Pig Farm (until May 31, 2024).
* Search and contact to rent 01 pig farm (in the province or neighboring provinces) with a breeding scale of 10,000 - 12,000 market pigs/litter.
* Review and evaluate animal feed suppliers to select purchasing sources with quality and appropriate prices to reduce livestock costs and lower product prices.
* Actively enhance sales activities.
* Continue to manage and use costs strictly, appropriately, and economically.
* Research and establish procedures according to regulations to build phase 2 of Xuan Bac Pig Farm Project, capacity of 2,400 sows.

‎‎Article 6. Implementation

The Board of Directors assigns the Legal Representative of the Company to implement the contents of this Resolution.

The Board of Directors, the Supervisory Board, the Executive Board, other relevant units, departments, and individuals are responsible for implementing this Resolution.