**SDN: Board Resolution**

On March 19, 2024, Dongnai Paint Corporation announced Resolution No. 30/2024/NQ-HDQT as follows:

Article I: The Board of Directors approves the production and business results in Q1/2024 (estimated results)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan | Estimated results in Q1/2024 | Q1/2023 Results | Estimated results/plan (%) | Estimated results/previous year (%) |
| 1 | Total output value | Million VND | 325,181 | 69,926 | 77,749 | 22 | 90 |
| 2 | Net revenue | Million VND | 114,000 | 27,000 | 26,905 | 24 | 100 |
| 3 | Output | Tons | 12,400 | 2,582 | 2,959 | 21 | 87 |
| 4 | Profit (after tax) | Million VND | 7,748 | 1,680 | 1,939 | 22 | 87 |
| 5 | to the State budget (payables) | Million VND | 8,000 | 1,100 | 1,011 | 14 | 108 |

Article II: the Board of Directors assigns the Executive Board to implement the production and business plan for Q2/2024, specifically as follows:

* For domestic sector: Focus on consolidate and develop the distribution system. Develop new customers to ensure the stability in consumption and increase in revenue. Continue to promote incentive programs to stimulate demands to increase sales, in the difficult economic situation
* For cooperate sector: Focus on producing according to the demands of partners: Ppg Viet Nam Co., Ltd., Akzo Nobel Coatings Vietnam Limited Guarantee the quality and delivery schedule, focus on demands for production and quality control

Article III: The Board of Directors approves the following contents, submit to the Annual General Meeting of Shareholders 2024 for consideration and approval.

* Approve the dividend payment of 2023 with the rate of 15%/ par value
* Increase the Investment and Development Fund 2023 from 15% to 30% and appropriate an addition of VND 10,000,000,000 from the remaining profit of previous years to the Investment and Development Fund 2023
* On the plan to relocate and construct factory: According to the Document of Management Board of Industrial Zones and the Department of Planning and Investment of Dong Nai Province, in Q2/2024, the policy on the compensation and support for businesses in Bien Hoa 1 Industrial Zone will be announced. The Board of Directors will continue to follow the policy of the Provincial People’ Committee, after having identified the source of the compensation, the Board of Directors will consider the source for loaning and the scale and plan of the construction and will report to the General Meeting of Shareholders for consideration and approval.

Article IV: The Board of Directors approves the contents and agenda of the Annual General Meeting of Shareholders 2024, including:

* Report on production and business activities and plan for production and business in 2024 of the Executive Board.
* Report on the activities results of the Board of Directors in 2023 and the operational orientation for 2024;
* Audited Financial Statement in 2023.
* Report of the Supervisory Board on the corporate management of the Board of Directors and the Executive Board in 2023.
* Proposal on profit distribution, appropriation for funds, and dividend payment in 2023;
* Proposal on profit distribution, appropriation for funds and dividend payment in 2024;
* Proposal on selection of an audit company for the Financial Statements 2024.
* Proposal on remuneration and bonus settlement for the Board of Directors, the Supervisory Board, person in charge of corporate governance, person in charge of information disclosure in 2023
* Proposal on the remuneration and bonus for the Board of Directors, the Supervisory Board, person in charge of corporate governance, person in charge of information disclosure in 2024

Article V: The Board of Directors approves the time to organize the Annual General Meeting of Shareholders 2024 to be April 10, 2024 (half a day)

* Venue:
Dongnai Paint Corporation, Street 7, Bien Hoa 1 Industrial Zone, An Binh Ward, Bien Hoa city, Dong Nai Province
* To ensure the Meeting is organized in compliance with the law All the contents related to the Meeting will be disclosed on the website of the Company: www.dongnaipaint.com.vn, the State Security Commission, Hanoi Stock Exchange and the Invitation will be sent to all the shareholders of the Company:

Article VI: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Executive Board, and relevant organizations and individuals are responsible for implementing this Resolution.