**CLX: Explanation of the auditor’s qualified opinion**

On March 20, 2024, Cho Lon Investment and Import Export Corporation announced Official Dispatch No. 56/CHOLIMEX-TCKT on explaining the auditor’s qualified opinion on the Consolidated Financial Statements 2023 as follows:

Basis of auditor’s qualified opinion: “We have not collected sufficient appropriate audit evidence related to the investment in Cholimex Food Joint Stock Company as reflected in the Consolidated Financial Statements using the owners’ equity method (see Footnotes No. V.2b on the Financial Statements).”

Emphasis of the matter: “Not denying the above opinion, we would like to draw readers' attention to Footnotes No. VIII.5 in the Consolidated Financial Statements Footnotes on the Commpany’s awaiting approval of the official transformed settlement by the People's Committee of Ho Chi Minh City. The data on this attached Consolidated Financial Statements may change when the officially transformed settlement is approved.”

The Corporation has the following explanations:

1. Basis of auditor’s qualified opinion:

At the time A&C Auditing and Consulting Company Limited issued the Consolidated Auditor’s Report 2023, the Corporation had not provided the Audited Financial Statements 2023 of Cholimex Food Joint Stock Company since the Annual Auditor’s Report would be normally completed until the end of March.

1. Emphasis of matter:

In 2020, the Corporation recorded some contents to identify state capital at the time it officially transformed into a joint stock company according to the Auditor’s Report dated June 01, 2020 of the State Audit Agency.

The Corporation is still waiting for approval from the Ho Chi Minh City People's Committee on the settlement for official conversion and will adjust data in related Financial Statements according to the approved settlement for official conversion.

The Corporation has made a report sufficiently and timely to Ho Chi Minh City People's Committee on all contents related to the results of identifying state capital at the time the Corporation officially transformed into a joint stock company (Report of State Audit in Sector VIII dated June 01, 2020). The Corporation has disclosed information on the explanation of these contents in the auditor’s qualified opinion on the Financial Statements 2020.