**TOS: Explanation on difference in profit after tax**

On March 21, 2024, Tan Cang Offshore Services Joint Stock Company announced Official Dispatch No. 74/2024/TOS-GT on explanation on the difference of 10% or more of the profit after tax in the audited consolidated Financial Statements 2023 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | In 2023 (After audit) | In 2022 (After audit) | Difference | |
| Amount | Rate |
| Profit after tax in Consolidated Financial Statements | 200,672,194,662 | 161,790,597,979 | 38,881,596,683 | 24% |

Explanation: In 2023, TOS's Profit After Tax on the Consolidated Financial Statements 2023 achieved better results than the same period last year for the following specific reasons:

* The company deployed many domestic and regional offshore service provision contracts achieving a better gross profit rate compared to the same period in 2022;
* Subsidiaries achieved better profits in main activities and exceeded the plans.